360

MORTGAGE RECORD-X

SKAMANIA COUNTY, WASHINGTON

.....

day and year first above written.

(Notarial seal affixed)

Notary Public in and for the State of Washington, residing at White Salmon in said County.

Filed for record January 5, 1948 at 2:55 p.m. by Security State, Bank.

Skamania County Auditor.

#37420

Catherine Beasley Hannaford et vir to Bank of Stevenson

MORTGAGE

THE MORTGAGORS, Catherine Beasley-Hannaford and Elbert I. Hannaford, wife and husband, hereinafter referred to as the mortgagor, mortgages to Bank of Stevenson, a corporation, the following described real property situate in the county of Skamania, State of Washington:

The interest of the mortgagors in and to the St. Martins Mineral Hot Springs, being an undivided 880/12,960 interest therein, described as follows:

The East half of the Southwest quarter, the South half of the Southeast quarter, the Northeast quarter of the Southeast quarter, and the Southeast quarter of the Northeast quarter of Section 21, Township 3 North, Range 8 East of the Willamette Meridian.

Also the rents, issues, and profits therefrom, including dividends payable by the Manager of said property and the right to receive and apply the same to the indebtedness hereby secured.

together with the appurtenances, and all awnings, screens, mantels, and all plumbing, lighting, heating, cooling, ventilating, elevating and watering apparatus and fixtures now or hereafter belonging to or used in connection with the property, all of which shall be construed as a part of the realty.

To secure the performance of the covenants and agreements hereinafter contained, and the payment of +TWO THOUSAND AND NO/100 dollars with interest from date until paid, according to the terms of one certain promissory note bearing even date herewith.

The mortgagor covenants and agrees with the mortgagee as follows: that he is lawfully seized of the property in fee simple and has good right to mortgage and convey it; that the property is free from all liens and incumbrances of every kind; that he will keep the property free from any incumbrances prior to this mortgage; that he will pay all taxes and assessments levied or imposed on the property and/or on this mortgage or the debt thereby secured, at least ten days before delinquency, and will immediately deliver proper preceipts therefor to the mortgagee; that he will not permit waste of the property; that he will keep all buildings now or hereafter placed on the property in good order and repair and unceasingly insured against loss or damage by fire to the extent of the full insurable value thereof in a company acceptable to mortgagee and for the mortgagee's benefit, and will deliver to mortgagee the policies, and renewals thereof at least five days before expiration of the old policies.

Should the mortgagor default in any of the foregoing covenants or agreements, then
the mortgagee may perform the same and may pay any part or all of principal and interest
of any prior incumbrance or of insurance premiums or other charges secured hereby, and
any amount so paid, with interest thereon at the highest legal rate from date of payment
shall be repayable by the mortgagor on demand, and shall also be secured by this mortgage
without waiver of any right or other remedy arising from breach of any of the covenants
hereof. The mortgagee shall be the sole judge of the validity of any tax, assessment
or lien asserted against the property, and payment thereof by the mortgagee shall establish
the right to recover the amount so paid with interest.

Time is of the essence hereof, and if default be made in the payment of any of the

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