

MORTGAGE RECORD-X

335

SKAMANIA COUNTY, WASHINGTON

PIONEER, INC., TACOMA-177183

MORTGAGE RECORD "X"

335

Filed for record October 4, 1947 at 11-30 a.m. by R. C. Sly.

John C. Schachter
Skamania County Auditor

#37175

H. D. Reeves et ux to Bank of Stevenson

REAL ESTATE MORTGAGE

THE MORTGAGORS H. D. Reeves and Mary R. Reeves, husband and wife, hereinafter referred to as the mortgagor, mortgages to Bank of Stevenson, a corporation, the following described real property situate in the county of Skamania, State of Washington:

Begin. at a point 200 ft. due W of a round hub placed at an angle point in the Northerly line of the Spokane, Portland & Seattle Railway Company's right-of-way, N 9° 05' E. 200 ft. from Station 2042 + 23.4 of the survey locating the center line of said right-of-way, said round hub being 997.92 ft. S. and 2035.5 ft. W. from the Northeast corner of Section 21 in Township 2 N. of R. 7 E. of the W. M., and running thence N 0° 48' W. to the Southerly line of the Evergreen Highway; thence following the Southerly line of the Evergreen Highway Easterly to a point which is N 0° 48' W of a point due E. of a round hub above mentioned; Thence S 0° 48' E. to the Northerly line of the 400 foot right-of-way of the Spokane, Portland & Seattle Railway Company; thence Westerly along the Northerly line of the said 400 foot right-of-way to the round hub above mentioned; thence South 9° 5' W. 100 ft. to an angle point in the North line of the Spokane, Portland, & Seattle Railway Company's right-of-way; thence Westerly along the Northerly line of the 200 foot right-of-way of said Spokane, Portland & Seattle Railway Company to a point which is S. 0° 48' E. of the place of beginning; thence N. 0° 48' W. to the point of beg. being designated as the Westerly 50 ft. of Lot 1, and Lots 2, 3, 4, & 5 of Blk. 9 unrecorded plat of North Bonneville, Skamania County, Wash

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together with the appurtenances, and all awnings, screens, mantels, and all plumbing, lighting, heating, cooling, ventilating, elevating and watering apparatus and fixtures now or hereafter belonging to or used in connection with the property, all of which shall be construed as a part of the realty.

To secure the performance of the covenants and agreements hereinafter contained, and the payment of FOUR THOUSAND TWO HUNDRED and no/100 dollars with interest from date until paid, according to the terms of One certain promissory note bearing even date herewith.

The mortgagor covenants and agrees with the mortgagee as follows: that he is lawfully seized of the property in fee simple and has good right to mortgage and convey it; that the property is free from all liens and incumbrances of every kind; that he will keep the property free from any incumbrances prior to this mortgage; that he will pay all taxes and assessments levied or imposed on the property and/or on this mortgage or the debt thereby secured, at least ten days before delinquency, and will immediately deliver proper receipts therefor to the mortgagee; that he will not permit waste of the property; that he will keep all buildings now or hereafter placed on the property in good order and repair and unceasingly insured against loss or damage by fire to the extent of the full insurable value thereof in a company acceptable to mortgagee and for the mortgagee's benefit, and will deliver to mortgagee the policies, and renewals thereof at least five days before expiration of the old policies.

Should the mortgagor default in any of the foregoing covenants or agreements, then the mortgagee may perform the same and may pay any part or all of principal and interest of any prior incumbrance or of insurance premiums or other charges secured hereby, and any amount so paid, with interest thereon at the highest legal rate from date of payment shall be repayable by the mortgagor on demand, and shall also be secured by this mortgage without waiver of any right or other remedy arising from breach of any of the covenants hereof. The mortgagee shall be the sole judge of the validity of any tax, assessment or lien asserted against the property, and payment thereof by the mortgagee shall establish the right to recover the amount so paid with interest.

Time is of the essence hereof, and if default be made in the payment of any of the sums hereby secured, or in the performance of any of the covenants or agreements herein contained,