SKAMANIA COUNTY, WASHINGTON

27 PIQHEER, INC., TACOMA—17

Executed in Presence of

STATE OF WASHINGTON ) (ss

On this 21st day of December, 1946, before me personally appeared L. C. Barton and P. A. Pederson to me known to be the President and Asst. Vice President of the Corporation that executed the within and foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned; and on oath stated that they were authorized to execute said instrument and that the seal affixed is the corporate seal of said Corporation.

In Witness Whereof, I have hereunto set my hand and affixed my official seal the day and year first above written.

(Notarial seal affixed)

George B. Machen Notary Public in and for the State of Washington, residing at White Salmon in said County.

Filed for record December 24, 1946 at 9-00 a.m. by Grantor.

Skamanya County Auditor.

#36168

W. B. McNutt et ux to Security State Bank

This Indenture, made this 17th day of December in the year of our Lord one thousand nine hundred and forty-six between W. B. McNutt and Inez McNutt, husband and wife, now and at all times since prior to acquiring title to the real property described herein, parties of the first part, and Security State Bank, White Salmon, Washington, a corporation duly organized and existing under the laws of Washington party of the second part:

Witnesseth, That the said parties of the first part, for and in consideration of the sum of Fight Hundred Seventy-Six and 81/100 Dollars, lawful money of the United States, to them in hand paid by the said party of the second part, the receipt whereof is hereby acknowledged, do by these presents trant, Bargain, Sell, Convey and Warrant unto the said party of the second part, and to its successors and assigns, the following described tract or parcel of land, lying and being in the County of Skamania and State of Washington, and particularly bounded and described as follows, to-wit:

North, Range 10 East of the Willamette Meridian; and the North, Range 10 East of the Willamette Meridian; and the North, Range 10 East of SW and North, Range 10 East of the Willamette Meridian; together with all water rights of grantors appurtenant to said lands or used in connection therewith,

together will all and singular the tenements, hereditaments and appurtenances thereunto belonging.

This conveyance is intended as a mortgage to secure the payment of Eight Hundred Seventy-six and 81/100 Dollars, lawful money of the United States, together with interest thereon at the rate of six per cent. per annum from date until paid, according to the terms and conditions of one certain promissory note, bearing date December 17, 1946, made by the parties of the first part hereto, payable October 14, 1947. after date to the order of Security State Bank, White Salmon, Washington, and these presents shall be void if such payment be made according to the terms and conditions thereof. But in case default be made in the payment of the principal or interest of said promissory note, or any part thereof, when the same shall become due and payable, according to the terms and conditions thereof, then the said party of the second part, its successors or assigns may immediately thereafter, in the manner provided by law, foreclose this mortgage for the

Satisfied BK Y Ca 198