## MORTGAGE RECORD-X

SKAMANIA COUNTY, WASHINGTON

PIONEER, INC., TACOMA-177183

or an Assistant Secretary of the Company or (b) signed and ackno ledged by the holders of a majority in principal amount of the bonds then Outstanding hereunder (determined as provided in Section 71 hereof) or by their attorneys in fact duly authorized.

Section 102. In case at any time any Trustee shall resign or shall be removed (unless such Trustee shall be removed as provided in subdivision (c) of Section 99 hereof in which event the vacancy shall be filled as provided in said subdivision) or shall become incapable of acting, or shall be adjudged a bankrupt or insolvent, or if a receiver of any Trustee pr of its or his property shall be appointed, or if any public officer shall take charge or control of any Trustee or of its or his property or affairs for the purpose of rehabilitation, conservation or liquidation, a vacancy shall be deemed to exist in the office of such Trustet, and a successor or successors may be appointed by the holders of a majority in principal mount of the bonds then Outstanding hereunder (determined as provided in Section 71 hereof) by an instrument or concurrent instruments in writing signed and acknowledged by such bondclders or by their attorneys in fact duly authorized, and delivered, to such new Trustee, totification thereof being given to the Company and the retiring Trustee; provided, nevertheless, that until a new Trustee shall be appointed by the bondholders as aforesaid, the Company, by instrument executed by order of its Board of Directors and duly acknowledged by ts President or a Vice-President, may appoint a Trustee to fill such vacancy until a new Trustee shall be appointed by the bondholders as herein authorized. The Company shall publish notice of any such appointment made by it in the manner provided in Section 101 hereof. Any new Trustee appointed by the Company shall, immediately and without further act, be superseded by a Trustee appointed by the bondholders as above provided, if such appointment by the dondholders be made prior to the expiration of one year after the first publication of notice of the appointment of the new Trustee by the Company.

If in a proper case no appointment of a successor Trustee shall be made pursuant to the foregoing provisions of this Section within six months after a vacancy shall have occurred in the office of Trustee, the holder of any bond hereby secured or any retiring Trustee may apply to any court of competent jurisdiction to appoint a successor Trustee. Said Court may thereupon after such notice, if any, as such court may deem proper rand prescribe, appoint a successor Trustee.

If any Trustee resigns because of a conflict of interest as provided in subdivision (a) of Section 99 hereof and a successor has not been appointed by the Company or the bondholders or, if appointed, has not accepted the appointment, within thirty (30) days after the date of such resignation, the resigning Trustee may apply to any court of competent jurisdiction for the appointment of a successor Trustee.

Any Trustee appointed under the provisions of this Section in succession to the Corporate Trustee shall be a bank or trust companyeligible under Sections 35 and 88 hereof and qualified under Section 99 hereof.

Any Trustee which has resigned or been removed shall nevertheless retain the lien afforded to it or him by Section 96 hereof upon the trust estate, including all property or funds held or collected by such Trustee, as such, to secure the amounts due to such Trustee as compensation, reimbursement, expenses and indemnity, and shall retain the rights afforded to it or him by said Section 96 hereof.

Section 103. All the estates, rights, titles and interest by this Indenture conveyed or assigned or transferred to the Trustees are (to the extent permitted by law) conveyed, assigned and transferred to them as joint tenants and not as tenants in common.

Except as herein expressly provided to the contrary, any notice, request, or other writing by or on behalf of the Company delivered solely to the Corporate Trustee shall be