DEED RECORD X

SKAMANIA COUNTY, WASHINGTON

In Testimony Whereof, I have hereunto set my hand and affixed the seal of said court, this 29th day of March, A. D. 1932.

(Seal of Court affixed)

A. A. Bailey, County Clerk By E. L. Ferguson, Deputy.

Filed for record June 4, 1932 at 10-05 a.m. by Raymond C. Sly

Malel Dasse Skamahia County Clerk-Auditor.

#18023

Ladd Estate Company to The Public.

ARTICLES OF INCORPORATION
OF THE
LADD ESTATE COMPANY

Know all men by these presents, That we, the undersigned, William M. Ladd, Charles E. Ladd and John Wesley Ladd, all of the city of Portland, in the County of Multnomah and State of Oregon, do hereby associate ourselves together for the purpose of forming a corporation under the general incorporation laws of the State of Oregon, and to that end do hereby adopt the following Articles of Incorporation:

I.

The name assumed by this corporation and by which it shall be known shall be Ladd Estate Company.

II.

The duration of this corporation shall be unlimited.

III.

The enterprise, business, pursuit or occupation in which this corporation proposes to engage shall be as follows:

- 1. To purchase or otherwise acquire and to deal in, real property of all kinds, and to own, hold, use, improve, operate, rent, lease, mortgage, sell, convey and dispose of the same at pleasure.
- 2. To purchase or otherwise acquire, and to deal in, property/all kinds, real, personal or mixed, and to own, hold, use, improve, operate, rent, lease, sell, convey, mortgage, pledge, hypothecate or otherwise dispose of same.
- 3. To lay out townsites or additions to townsites and to dedicate streets, squares, parks and other thoroughfares and ways therein to the public or other use.
- 4. To construct and erect residences, stores and other buildings and structures; to rent, lease, sell, convey and otherwise dispose of the same; to improve streets squares, parks and other thoroughfares and ways; and to enter into contracts to do any of the construction or other work mentioned in this paragraph, or for the doing of the same by others.
- 5. To acquire, by purchase or otherwise, and to erect, construct and build wherves docks, warehouses, office and other buildings, grain-elevators, flumes, ditches, pipe-lines of every description, railroads, street-car-lines, tramways, ferries, bridges, wagon-roads, telegraph and telephone lines, and any and all other properties, and to collect and receive charges and tolls for the use of the same or any part thereof, or for any services which may be rendered in connection therewith; and generally, to own, hold, use, improve, operate sell, convey, lease, mortgage, and dispose of the same at pleasure.
- 6. To acquire, by purchase or otherwise, and to own, hold, use, improve, operate, sell, convey, lease, mortgage and otherwise dispose of, franchises of all kinds and water and other rights, privileges and easements.
- 7. To purchase or otherwise acquire all or any property, real, personal or mixed, now or at any time forming a part of the estate of W. S. Ladd, deceased, late of the City of Portland, Oregon, and to own, hold, use, improve, operate, rent, lease, sell, convey,