

MORTGAGE RECORD—X

SKAMANIA COUNTY, WASHINGTON

PIONEER, INC., TACOMA—177183

18

Given under my hand and official seal the day and year last above written.

(Notarial seal affixed)

C. C. Calavan
Notary Public in and for the State of
Washington, residing at Vancouver
therein. My commission expires
5/1/50.

Filed for record December 6, 1946 at 10-50 a.m. by Raymond C. Sly

Mabel J. Papp
Skamania County Auditor.

#36129

Paul K. Bailey et ux to Security State Bank

This Indenture, Made this 10th day of December in the year of our Lord one thousand nine hundred and forty-six between Paul K. Bailey and Lucy E. Bailey, husband and wife now and at all times since prior to acquiring title to the real property described herein, parties of the first part, and Security State Bank, White Salmon, Washington, a corporation duly organized and existing under the laws of Washington party of the second part:

Witnesseth, That the said parties of the first part, for and in consideration of the sum of Five Hundred Twenty-five and no/100 Dollars, lawful money of the United States, to them in hand paid by the said party of the second part, the receipt whereof is hereby acknowledged, do by these presents Grant, Bargain, Sell, Convey and Warrant unto the said party of the second part, and to its successors and assigns, the following described tract or parcel of land, lying and being in the County of Skamania and State of Washington, and particularly bounded and described as follows, to-wit:

Beginning at a point 605 feet West and 219 feet South of the Northeast corner of the Northwest quarter of the Northeast quarter of Section 29, Township 3 N. R. 8 E. W. M., thence running 200 feet South, thence 200 feet West, thence 290 feet North, thence 200 feet East, thence 90 feet South to the place of beginning,

together with all and singular the tenements, hereditaments and appurtenances thereunto belonging.

This conveyance is intended as a mortgage to secure the payment of Five Hundred Twenty-Five and no/100 Dollars, lawful money of the United States, together with interest thereon at the rate of seven per cent. per annum from date until paid, according to the terms and conditions of _____ certain promissory note, bearing date December 10, 1946, made by the parties of the first part hereto, payable \$50.00 per month, the first payment to become due May 1, 1947, after date to the order of Security State Bank, White Salmon, Washington, and these presents shall be void if such payment be made according to the terms and conditions thereof. But in case default be made in the payment of the principal or interest of said promissory note, or any part thereof, when the same shall become due and payable, according to the terms and conditions thereof, then the said party of the second part, its successors or assigns may immediately thereafter, in the manner provided by law, foreclose this mortgage for the whole amount due upon said principal and interest, with all the other sums hereby secured.

In any suit or other proceeding which may be had for the recovery of the amount due, on either said note or this mortgage, said party of the second part, its successors or assigns shall have the right to have included in the judgment which may be recovered, the sum of \$a reasonable sum as attorney's fees, to be taxed as part of the costs in such suit as well as all payments which said party of the second part, its successors or assigns may be obliged to make for it or their security by insurance or on account of any taxes, charges, incumbrances or assessments whatsoever on the said premises or any part thereof.

The parties of the first part agree to keep the property insured in the sum of \$

Satisfied

*BK X
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