

as hereinafter defined, subject, however, to the provisions of Section 37 hereof and clause (a) of Section 61 hereof, and except to the extent that any such Property Additions shall no longer be deemed to be Funded Property in accordance with the provisions of clause (b) of Section 61 hereof or clause (d) of this Section; and

(6) unless all bonds of the First Series shall have ceased to be Outstanding, all Property Additions to the extent that the same shall have been made the basis of a credit under the provisions of clause (3), clause (b) or clause (ii) of subsection (I) of Section 39 hereof or under the provisions of Section 40 hereof.

In the event that, in any certificate filed with the Corporate Trustee in connection with any of the transactions referred to in clauses (2), (3), (5) and (6) of this Section, only a part of the Cost or fair value of the Property Additions described in such certificate shall be required for the purposes of such certificate, then such Property Additions shall be deemed to be Funded Property only to the extent so required for the purpose of such certificate.

All Funded Property that shall be retired on the books of the Company from plant account or abandoned, destroyed or released or otherwise disposed of shall for the purpose of Section 4 hereof be deemed Funded Property retired, and for other purposes of this Indenture shall thereupon cease to be Funded Property but as in this Indenture provided may at any time thereafter again become Funded Property.

The term "Funded Cash" shall mean:

(a) cash, held by the Corporate Trustee hereunder or by the trustee or other holder of a Qualified Lien as hereinafter defined, to the extent that it represents the proceeds of insurance on or the release of or the taking by eminent domain of property, or the proceeds of property purchased by any governmental body or agency, or its designee upon exercise of any right which it may have to purchase the same or designate a purchaser thereof, or the proceeds of the release of obligations secured by purchase money mortgage which obligations have been delivered to the Corporate Trustee or to the trustee or other holder of a Qualified Lien pursuant to Article XI hereof and used as a credit in any application for the release of property hereunder, or the proceeds of payment to the Corporate Trustee or to such other trustee or holder on account of the principal of obligations secured by purchase money mortgage which obligations have been delivered to it pursuant to Article XI hereof and used as a credit in any application for the release of property hereunder;

(b) cash held at any time in any sinking or improvement fund or other similar device for the retirement of bonds of one or more series issued hereunder (other than cash deposited pursuant to Section 64 hereof), but when all bonds of such one or more series shall have ceased to be Outstanding hereunder, such cash shall no longer be deemed to be or to have been Funded Cash;

(c) any cash deposited with the Corporate Trustee under Sections 30 and/or 46 hereof;

(d) subject to the provisions of Section 61 hereof, any cash deposited with the Corporate Trustee pursuant to the provisions of Section 64 hereof, including cash deposited with the Corporate Trustee solely by reason of the Company's obligation under Section 64 to replace an equivalent amount of cash theretofore withdrawn from the Corporate Trustee on the basis of Property Additions; provided, however, that from and after the making of such deposit of cash with the Corporate Trustee solely by reason of the Company's obligation under Section 64 as aforesaid, and after the