

MORTGAGE RECORD-X

SKAMANIA COUNTY, WASHINGTON

PIONEER, INC., TACOMA-177183

#36881

Pacific Power & Light Company to Guaranty Trust Co. et al

MORTGAGE AND DEED OF TRUST

INDENTURE, dated as of the 1st day of July, 1947, made and entered into by and between Pacific Power & Light Company, a corporation of the State of Maine, whose post office address is Public Service Building, Portland, Oregon (hereinafter sometimes called the Company), party of the first part, and GUARANTY TRUST COMPANY OF NEW YORK, a corporation of the State of New York, whose post office address is 140 Broadway, New York, New York (hereinafter sometimes called the Corporate Trustee), and OLIVER R. BROOKS, whose post office address is 619 Westminster Avenue, Elizabeth, New Jersey (hereinafter sometimes called the Co-Trustee), as Trustees, parties of the second part (the Corporate Trustee and the Co-Trustee being hereinafter together sometimes called the Trustees);

WHEREAS, the Company has deemed it necessary to borrow money for its corporate purposes and to issue its bonds therefor from time to time in one or more series, and to mortgage and pledge its property hereinafter described or mentioned to secure the payment of the same, such bonds to be coupon bonds and/or fully registered bonds, authenticated by the certificate of the Corporate Trustee and issuable as in this Indenture hereinafter provided, such coupon bonds, coupons, fully registered bonds and Corporate Trustee's authentication certificate to be substantially in the forms following, respectively, with such insertions, omissions and variations as the Board of Directors of Company may determine in accordance with the provisions of this Indenture:

Partial Release
10-30-61
Vol 47 P. 141
MTG 37 P. 580
Aug 26, 1968
S. B. Simmons

Part Rel
5-6-74
Vol 51-554
Part Rel
6/18/80
Vol 57 P. 215

(GENERAL FORM OF COUPON BOND)

PACIFIC POWER & LIGHT COMPANY

Mortgage Bond

No. _____ Series _____ \$ _____

Pacific Power & Light Company, a corporation of the State of Maine (hereinafter called the Company), for value received, hereby promises to pay to the bearer, or, if this bond be registered, to the registered owner hereof, on _____, _____ at the office or agency of the Company in _____, _____ dollars in such coin or currency of the United States of America as at the time of payment is legal tender for public and private debts, and to pay interest thereon from the date hereof at the rate of _____ per centum per annum in like coin or currency at such office or agency on _____ and _____ in each year, until the Company's obligation with respect to the payment of such principal shall have been discharged. The interest accrued on the principal hereof prior to such principal's becoming due and payable shall be paid only upon presentation and surrender of the interest coupons therefor hereto attached as they severally mature.

This bond is one of an issue of bonds of the Company issuable in series and is one of a series known as its _____ Mortgage Bonds, _____ Series _____, all bonds of all series issued and to be issued under and equally secured (except in so far as any sinking or other fund, established in accordance with the provisions of the Mortgage hereinafter mentioned, may afford additional security for the bonds of any particular series) by a Mortgage and Deed of Trust (herein, together with any indenture supplemental thereto, called the Mortgage), dated as of July 1, 1947, executed by the Company to Guaranty Trust Company of New York and Oliver R. Brooks, as Trustees. Reference is made to the Mortgage for a description of the property mortgaged and pledged, the nature and extent of the security, the rights of the holders of the bonds and of the Trustees in respect thereof, the duties and immunities of the Trustees, the terms and conditions upon which the bonds are and are to be secured, and the circumstances under which additional bonds may be issued. With the