

MORTGAGE RECORD—W

SKAMANIA COUNTY, WASHINGTON

bond is also exchangeable after May 1st, 1897, for registered bonds without coupons, as provided in said mortgage or deed of trust.

This bond shall not become obligatory for any purpose until it shall have been authenticated by the certificate hereon endorsed of the Trustee under said mortgage or deed of trust.

In Witness Whereof, the Northern Pacific Railway Company has caused these presents to be signed by its President or one of its Vice-Presidents, and its corporate seal to be hereunto affixed, and to be attested by its Secretary or an Assistant Secretary, and coupons for said interest maturing up to January 1st, 1947, with the engraved signature of its Treasurer, to be attached hereunto this tenth day of November, 1896.

Northern Pacific Railway Company
By

President

Attest

Secretary

(Form of Registered General Lien Railway and Land Grant Gold Bonds)

United States of America. Northern Pacific Railway Company. Registered General Lien Railway and Land Grant Gold Bond.

No.

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Know all men by these presents, that Northern Pacific Railway Company, a corporation, hereinafter called the "Railway Company," for value received, promises to pay _____ or assigns, the sum of _____ dollars, gold coin of the United States of America of the present standard of weight and fineness, on the first day of January, in the year 2047, at the office or agency of the Railway Company in the City of New York, and to pay interest thereon from the first days of February, May, August and November, as the case may be, next preceding the date hereof, at the rate of three per cent. per annum, payable quarterly, in like gold coin, at said office or agency, on the first days of February, May, August and November in each year.

Both the principal and interest of this bond are payable without deduction for any tax or taxes of the United States or any State or Municipality thereof, which the Railway Company may be required to pay, or to retain therefrom under any present or future law.

This bond is one of a series of coupon bonds and registered bonds of the Railway Company, known as "General Lien Railway and Land Grant Gold Bonds," duly authorized and approved by the Board of Directors and stockholders of the Railway Company, issued and to be issued, to an amount not exceeding in the aggregate \$190,000,000 at any one time outstanding (of which \$130,000,000 can be used only to retire the "Prior Lien" bonds of the Railway Company); all of which Bonds are issued under and in pursuance of, and are equally secured by, a mortgage or deed of trust, dated November 10th, 1896, executed by the Railway Company to The Farmers' Loan and Trust Company, a corporation of the State of New York, as Trustee, of all the property and franchises of the Railway Company mentioned in said mortgage or deed of trust, to which reference is hereby made for a description of the property and franchises mortgaged, and the nature and extent of the security, and the rights of the holders of said bonds, under the same, and the terms and conditions upon which said bonds are issued and secured.

This bond is transferable by the registered holder thereof, in person or by attorney duly authorized, on the books of the Railway Company at its office or agency in the City of New York, upon surrender and cancellation of this bond, and a new registered bond will be issued to the transferee in exchange therefor, as provided in said mortgage or deed of trust, and on payment, if the Railway Company shall so require, of the charge