

## MORTGAGE RECORD—W

SKAMANIA COUNTY, WASHINGTON

YAKIMA BINDERY, S. P. O., CO., 167997

bearer at its office or agency in the Borough of Manhattan, The City of New York, on surrender of this coupon, Eleven and 25/100 Dollars (\$11.25) in gold coin of the United States (see legend on face of bond with respect to obligations payable in gold), being six months' interest then due on its General Mortgage  $2\frac{1}{4}\%$  Gold Bond, Series R, No....., unless said bond shall have been called for previous redemption.

.....  
Treasurer

(Form of Registered Bond)

No.....

\$.....

GREAT NORTHERN RAILWAY COMPANY

General Mortgage  $2\frac{1}{4}\%$  Gold Bond, Series R

Due January 1, 1961

Great Northern Railway Company, a Minnesota corporation (hereinafter called the "Railway Company"), for value received, hereby promises to pay to ..... or registered assigns, on the first day of January, 1961, at the office or agency of the Railway Company in the Borough of Manhattan, The City of New York, State of New York, ..... Dollars in gold coin of the United States of America of or equal to the standard of weight and fineness as it existed on the first day of July, 1921, and to pay interest thereon from July 1 or January 1, as the case may be, next preceding the date hereof (unless this bond be dated July 1 or January 1, and in that event from the date of this bond), at the rate of  $2\frac{1}{4}\%$  per annum, until said principal sum shall be paid, at said office or agency, in like gold coin, semi-annually on the first day of January and the first day of July in each year.

(The provision that the principal, of, premium, if any, and interest on the within bond is payable in gold coin of the United States of America of or equal to the standard of weight and fineness as it existed on the first day of July, 1921, was included therein in compliance with the terms of the original indenture described in the within bond which was executed prior to the approval on June 5, 1933 of Public Resolution No. 10 of the 73rd Congress. Specific attention is called to the fact that said Public Resolution provides in part as follows:

"Every obligation, heretofore or hereafter incurred, whether or not any such provision is contained therein or made with respect thereto, shall be discharged upon payment, dollar for dollar, in any coin or currency which at the time of payment is legal tender for public and private debts.")

This bond is one of the General Mortgage Gold Bonds (coupons or registered) of the Railway Company issued and to be issued in one or more series under and pursuant to and equally secured by an indenture dated January 1, 1921, executed by the Railway Company to The First National Bank of the City of New York, Trustee, (hereinafter called the "indenture"), conveying all the property and franchises of the Railway Company mentioned in said indenture, and Supplemental Indentures dated respectively, March 19, 1936, as of January 1, 1937, April 18, 1944, as of July 1, 1944, March 20, 1945, as of July 1, 1945, as of January 1, 1946 providing for the issuance of General Mortgage Gold Bonds, Series P and Series Q, and as of January 1, 1946 providing for the issuance of General Mortgage Gold Bonds Series R, to which reference is hereby made for a statement of the property and franchises mortgaged, conveyed, pledged or assigned, the nature and extent of the security, and the rights of the holders of said bonds and of the said Trustee in respect to such security.

The authorized issue of bonds under said indenture is limited to an amount which, together with all then outstanding prior debt of the Railway Company or of a successor corporation as defined in said indenture, after deducting therefrom the amount of all bonds