

MORTGAGE RECORD—W
SKAMANIA COUNTY, WASHINGTON

This bond shall not become obligatory for any purpose until it shall have been authenticated by the execution of the certificate hereon endorsed by The First National Bank of the City of New York as Trustee or its successor in trust under said indenture.

In Witness Whereof Great Northern Railway Company has caused this bond to be signed by its President, or a Vice President, and its corporate seal to be hereunto affixed and to be attested by its Secretary, or an Assistant Secretary, and coupons for said interest bearing the engraved facsimile signature of its Treasurer, or an Assistant Treasurer, to be attached hereto, as of the first day of January, 1946.

Great Northern Railway Company,

By
Vice President.

Attest:

.....
Assistant Secretary.

(Form of Coupon)

No..... \$.....

On the first day of, Great Northern Railway Company will pay to bearer at its office or agency in the Borough of Manhattan, The City of New York, on surrender of this coupon, \$..... in gold coin of the United States (see legend on face of bond with respect to obligations payable in gold), being six months' interest then due on its General Mortgage% Gold Bond, Series, No., unless said bond shall have been called for previous redemption.

.....
Treasurer

(Form of Registered Bond)

No..... \$.....

GREAT NORTHERN RAILWAY COMPANY

General Mortgage% Gold Bond, Series

Due January 1,.....

Great Northern Railway Company, a Minnesota corporation (hereinafter called the "Railway Company"), for value received, hereby promises to pay to or registered assigns, on the first day of January,, at the office or agency of the Railway Company in the Borough of Manhattan, The City of New York, State of New York, Dollars in gold coin of the United States of America of or equal to the standard of weight and fineness as it existed on the first day of July, 1921, and to pay interest thereon from July 1 or January 1, as the case may be, next preceding the date hereof (unless this bond be dated July 1 or January 1, and in that event from the date of this bond), at the rate of% per annum, until said principal sum shall be paid, at said office or agency, in like gold coin, semi-annually on the first day of January and the first day of July in each year.

(The provision that the principal of, premium, if any, and interest on the within bond is payable in gold coin of the United States of America of or equal to the standard of weight and fineness as it existed on the first day of July, 1921, was included therein in compliance with the terms of the original indenture described in the within bond which was executed prior to the approval on June 5, 1933 of Public Resolution No. 10 of the 73rd Congress. Specific attention is called to the fact that said Public Resolution provides in part as follows:

"Every obligation, heretofore or hereafter incurred, whether or not any such provision is contained therein or made with respect thereto, shall be discharged upon payment, dollar for dollar, in any coin or currency which at the time of payment is legal tender for public and private debts.")

This bond is one of the General Mortgage Gold Bonds (coupon or registered) of the Railway Company issued and to be issued in one or more series under and pursuant to and equally secured by an indenture dated January 1, 1921, executed by the Railway Company to