

language and published and of general circulation in the City of Chicago, Illinois, and any other notice which may be required by law. The Trustees, if permitted by law, may from time to time adjourn such sale in their discretion by announcement at the time and place fixed for such sale without further notice, and upon such sale the Trustees shall make and deliver to the purchaser or purchasers a good and sufficient deed or deeds for the same.

SECTION 15.06. In case of the breach of any of the covenants or conditions of this Indenture, the Trustees shall have the right and power to take appropriate judicial proceedings for the enforcement of their rights and the rights of the bondholders hereunder. Upon the occurrence of an event of default, the Trustees may, either after entry or without entry, proceed by suit or suits at law or in equity to enforce payment of the bonds then outstanding hereunder and to foreclose this mortgage and deed of trust and to sell the mortgaged property under the judgment or decree of a court of competent jurisdiction.

If an event of default shall have occurred, and if they shall have been requested so to do by the holders of twenty-five per cent. (25%) in aggregate principal amount of bonds outstanding hereunder and shall have been indemnified as provided in Section 16.01 hereof, the Trustees shall be obliged to exercise such one or more of the rights and powers conferred upon them by this Section and by Sections 15.04 and 15.05 as they, being advised by counsel, shall deem most expedient in the interests of the bondholders.

No remedy by the terms of this Indenture conferred upon or reserved to the Trustees, or either of them, or to the bondholders, is intended to be exclusive of any other remedy, but each and every such remedy shall be cumulative and shall be in addition to any other remedy given hereunder or now or hereafter existing at law or in equity or by statute.

No delay or omission to exercise any right or power accruing upon any default or event of default shall impair any such right or power or shall be construed to be a waiver of any such default or event of default or acquiescence therein; and every such right and power may be exercised from time to time and as often as may be deemed expedient.

No waiver of any default or event of default hereunder, whether by the Trustees, or either of them, or by the bondholders, shall extend to or shall affect any subsequent default or shall impair any rights or remedies consequent thereon.

The Company may waive any period of grace provided for in this Article..

SECTION 15.07. Anything in this Indenture to the contrary notwithstanding, the holders of a majority in aggregate principal amount of bonds outstanding hereunder shall have the right, at any time and from time to time by an instrument or instruments in writing executed and delivered to the Trustee, to direct the method and place of conducting all proceedings to be taken for any sale of the mortgaged property, or for the foreclosure of this Indenture, or for the appointment of a receiver or any other proceedings hereunder; provided that such directions shall not be otherwise than in accordance with the provisions of law and of this Indenture.

SECTION 15.08. Upon the occurrence of an event of default, and upon the filing of a bill in equity or other commencement of judicial proceedings to enforce the rights of the Trustees and of the bondholders under this Indenture, the Trustee shall be entitled, as a matter of right, to the appointment of a receiver or receivers of the mortgaged property, and of the tolls, rents, revenues, issues, earnings, income, products and profits thereof, pending such proceedings, with such powers as the court making such appointment shall confer, whether or not the mortgaged property shall be deemed sufficient ultimately to satisfy the bonds outstanding hereunder.

SECTION 15.09. Upon any sale being made either under the power of sale hereby given or under judgment or decree in any judicial proceedings for the foreclosure or otherwise