

Price; and (3) if such bonds are directly or indirectly owned or held by, or for the account of, or for the benefit or interest of, the Company, or any person, association or corporation directly or indirectly in control of or controlled by or in common control with the Company, the price paid by the seller thereof for said bonds. The Trustee, in the absence of bad faith, shall be entitled to rely upon a certificate signed and verified by the President or a Vice-President and by the Treasurer or an Assistant Treasurer of the Company as to the price paid by the seller for bonds owned or held as stated in (3) above of this paragraph or as to the fact that such bonds were not owned or held by any person, association or corporation to which reference is made in (3) above of this paragraph.

SECTION 12.04. If at the time of any deposit pursuant to the provisions of Section 8.14 or Section 11.04, or both, the aggregate of such deposit and all deposits made during the twelve months next preceding the date of such deposit pursuant to either or both of the aforesaid Sections shall exceed Two Hundred Thousand Dollars (\$200,000) and if the aggregate of such deposit and all moneys remaining in the hands of the Trustee previously deposited pursuant to the provisions of either or both of said Sections (including moneys still on hand which were deposited pursuant to either or both of said Sections prior to such twelve months period but excluding moneys deposited pursuant to either or both of said Sections which have been included in a notice of a proposed withdrawal or application) shall exceed One Hundred Thousand Dollars (\$100,000), then none of the moneys deposited with the Trustee pursuant to either or both of said Sections and remaining in its hands, which moneys are hereinafter referred to as "escrow funds", shall be withdrawn or applied by the Company, except under the provisions of Section 12.02, if the holders of twenty-five per cent. (25%) or more in aggregate principal amount of bonds outstanding hereunder shall have objected in the manner and within the time hereinafter provided.

If the Company wishes to withdraw or have applied any escrow funds in accordance with Section 12.03, it shall send a notice of such proposed withdrawal or application by registered mail to the owners of all bonds outstanding hereunder, which are fully registered bonds without coupons or coupon bonds registered as to principal, not less than thirty (30) days prior to the date fixed therein for filing objections, and, unless all bonds outstanding hereunder are represented by fully registered bonds without coupons or coupon bonds registered as to principal, or both, shall publish such notice once a week for two successive weeks in one daily newspaper printed in the English language and published and of general circulation in the City of Chicago, Illinois, the first publication in such newspaper to be not more than forty (40) nor less than thirty (30) days prior to the date fixed therein for filing objections. Such notice shall state (i) the amount of such escrow funds on deposit with the Trustee, (ii) the amount thereof which the Company wishes to withdraw or have applied, and (iii) the purpose or purposes for which it wishes to withdraw such escrow funds or have them applied. If the Company proposes to withdraw escrow funds against net bondable expenditures under (a) of Section 12.03, the statement contained in such notice of the purposes for which they are to be withdrawn may be in general terms if it incorporates by references a more complete description contained in a document on file with the Trustee, copies of which shall be available at the office of the Trustee, and shall be enclosed with notices required to be sent by registered mail as aforesaid.

Objection to the withdrawal or application of escrow funds by holders of bonds outstanding hereunder shall be made by an instrument or instruments in writing which shall be executed and the ownership of such bonds proved as provided in Section 17.02. Such