

MORTGAGE RECORD—W

SKAMANIA COUNTY, WASHINGTON

YAKIMA BINDERY & PTO. CO. 187297

of which a certificate signed by the President or a Vice-President of the Company shall be filed with the Trustee, showing how such proceeds have been expended. The Company may, however, if it so elects, deliver all or any part of such proceeds to the Trustee and in such event the moneys so delivered shall be treated in all respects as though so delivered under Section 8.11.

SECTION 8.13. Subject to the provisions of Article Thirteen hereof, it will do or cause to be done all things necessary to preserve and keep in full force and effect its corporate existence.

SECTION 8.14. It will pay or cause to be paid to the Trustee the proceeds of any property subject to the lien of this Indenture which has been taken by any governmental body through the exercise of the power of eminent domain or which has been sold to such a governmental body pursuant to the provisions of any statute or franchise permitting such governmental body to compel the Company to sell the same, except such thereof as may by the terms of an underlying mortgage be required to be paid to or deposited with its mortgagee or trustee and as to any moneys which shall be so paid to such mortgagee or trustee, if any thereof remains on deposit with such mortgagee or trustee upon the satisfaction or release of such underlying mortgage, it will pay the same to or cause the same to be paid to the Trustee. The Trustee on behalf of the bondholders may intervene in any proceeding for such taking or purchase and shall do so upon the written request of the holders of ten per cent. (10%) or more in aggregate principal amount of bonds outstanding hereunder being first indemnified for its expenses as provided in Section 16.01 hereof. The Trustee may execute and deliver a release of any property so taken or sold and shall be fully protected in so doing upon being furnished with (a) an opinion of counsel that such governmental body had a lawful right to take such property or compel the Company to sell the same and (b) either (i) a sum in cash equal to the proceeds of such taking or (ii) a sum in cash equal to such proceeds less the amount required to be paid to or deposited with the mortgagee or trustee of an underlying mortgage, a receipt from such mortgagee or trustee for the amount so paid or deposited, and an opinion of counsel that such amount is required by the terms of such underlying mortgage to be so paid or deposited.

SECTION 8.15. It will keep on file at the main office of the Trustee a list of the names and addresses of the last known holders of all bonds outstanding hereunder with the principal amount of bonds believed to be held by each. Any bondholder may require his name and address to be added to said list by filing a written request with the Company or the Trustee, which request shall include a statement of the principal amount of bonds held by such bondholder and the numbers of such bonds. The Trustee shall be under no responsibility with regard to the accuracy of said list. Said list may be inspected and copied by a bondholder or bondholders owning ten per cent. (10%) or more in principal amount of bonds outstanding hereunder or by his or their authorized agent, such ownership and the authority of any such agent to be evidenced to the satisfaction of the Trustee.

SECTION 8.16. No coupon or claim for interest pertaining to any bond issued hereunder shall be kept alive after the date specified for the payment of such interest by the extension thereof or by the purchase thereof by or on behalf of the Company. Any such coupon or claim for interest which in any way at or after the date specified for the payment thereof shall have been transferred or pledged separate or apart from the bond to which it relates or which shall in any manner have been kept alive after the date specified for the payment thereof by extension or by the purchase thereof by or on behalf of the Company shall not be entitled to any benefit of or from this Indenture except after the prior payment in full of the principal of all bonds issued hereunder and of all coupons and