

MORTGAGE RECORD—W

SKAMANIA COUNTY, WASHINGTON

YAKIMA BINDERY & PTO. CO. 187927

SECTION 7.07. All bonds which have been redeemed shall be cancelled by the Trustee, together with the coupons, if any, appertaining thereto, and shall be delivered to or upon the order of the Company and may not be reissued.

SECTION 7.08. If the amount necessary to redeem any bond, or portion thereof, called for redemption shall have been deposited with the Trustee for the account of the holder of such bond on or before the date specified for such redemption, and all proper charges and expenses of the Trustee in connection therewith shall have been paid, and the notice hereinbefore mentioned shall have been duly given or waived, or provision satisfactory to the Trustee shall have been made for the giving of such notice, such bond, or portion thereof, shall no longer be deemed to be outstanding hereunder and interest thereon shall cease at the date specified for such redemption, and thereafter such bond, or portion thereof, shall not be secured by the lien of this Indenture and, except as provided in Section 17.10, the holder shall look solely to the redemption funds in the hands of the Trustee. In case any question shall arise as to whether any notice of redemption shall have been sufficiently given, such question shall be decided by the Trustee and the decision of the Trustee shall be final and binding upon all parties in interest.

ARTICLE EIGHT.

GENERAL COVENANTS.

THE COMPANY COVENANTS AND AGREES:

SECTION 8.01. It will faithfully do and perform and at all times faithfully observe any and all covenants, undertakings, stipulations and provisions contained in each and every bond executed, authenticated and delivered hereunder and in the several and successive resolutions passed and adopted by its Board of Directors pursuant to or in observance of the provisions of this Indenture; that it will promptly make, execute, and deliver all indentures supplemental hereto or other instruments, and take all such further action as may reasonably be by the Trustee, or by its counsel, deemed necessary or advisable for the better securing of any bonds issued or to be issued hereunder, or for better assuring and confirming to the Trustees the mortgaged property or any part thereof; and that it will cause this Indenture to be duly recorded or recorded and filed and to be duly rerecorded or rerecorded and refiled at the times and in the places now or hereafter required by law for the proper maintenance of the validity and priority of the lien hereof.

SECTION 8.02. It will promptly pay the principal of and interest on every bond issued hereunder in lawful money of the United States of America at the dates and places and in the manner prescribed in such bond, and that, prior to the maturity of each installment of interest and prior to the maturity of each such bond, it will deposit with the Trustee, or other paying agent appointed with respect to the bonds of any particular series, in lawful money of the United States of America or in canceled coupons or bonds, as the case may be, maturing on the date of maturity then next approaching, the amount of such interest or interest and principal. All coupons, when paid, shall be canceled and delivered to the Treasurer of the Company or upon his order.

SECTION 8.03. Except as to that part of the mortgaged property which may hereafter be acquired by it, it is now well seized of the physical properties by it hereby mortgaged and has good right, full power, and lawful authority to make this Indenture and subject such physical properties to the lien hereof in the manner and form herein respectively done or intended; and that it has and, subject to the provisions hereof, will preserve, good and indefeasible title to all such physical properties, and will warrant and forever defend the same to the Trustees against the claims of all persons whatsoever.