

MORTGAGE RECORD—W

SKAMANIA COUNTY, WASHINGTON

YAKIMA BINDERY & PTO. CO. 167297

Certificate of Net Bondable Expenditures for Property Additions filed with Peoples National Bank of Washington in Seattle, Trustee under Indenture of Mortgage and Deed of Trust dated as of January 1, 1946.

Upon application for Authentication and Delivery under Article Four of \$ of First Mortgage Bonds, Series

(or here substitute appropriate language if certificate is filed in connection with withdrawal of cash or taking of credit)

President, and Treasurer respectively of Oregon-Washington Telephone Company hereby certify that the summary statements herein contained covering the period from January 1, 1946 to the date hereof, both inclusive, are correct and complete, that the property additions for which the gross expenditures hereinafter referred to have been made constitute property additions as defined in Section 4.01 A of said Indenture and that said Company is now entitled to have authenticated and delivered said amount of First Mortgage Bonds, Series

(or here substitute appropriate language with respect to the withdrawal of cash or the taking of credit)

COMPUTATION OF NET EXPENDITURES FOR PROPERTY ADDITIONS

(a) Such of the GROSS EXPENDITURES FOR PROPERTY ADDITIONS from January 1, 1946 to date as the Company elects to include in such certificate.....\$

(Here insert statement respecting new gross expenditures required by (i) of Section 4.01.)

LESS THE GREATER OF

(b) All GROSS EXPENDITURES FOR PROPERTY ADDITIONS CERTIFIED PURSUANT TO (iii) OF SECTION 9.02 from January 1, 1946 to date.....\$

OR

(c) All NET RETIREMENTS from January 1, 1946 to date, computed as follows:

(1) Retirements from January 1, 1946 to date.....\$

(Here insert statement respecting retirements required by (ii) of I of Section 4.01.)

(2) Less the aggregate of all moneys paid to the Trustee as the proceeds of insurance policies covering fixed property damaged or destroyed by fire or other hazard and as the proceeds of fixed property sold or taken through exercise of power of eminent domain from January 1, 1946 to date.....\$ \$

EQUALS

(d) NET EXPENDITURE FOR PROPERTY ADDITIONS as of date hereof.....\$

((a) minus the greater of (b) or (c).)

COMPUTATION OF NET BONDABLE EXPENDITURES FOR PROPERTY ADDITIONS

(As of date of filing of this Certificate)

(e) NET EXPENDITURES FOR PROPERTY ADDITIONS AS of date hereof.....\$ (Same as (d) above.)

LESS

(f) Aggregate of all NET BONDABLE EXPENDITURES HERETOFORE BONDED: namely, the amount certified pursuant to (f) of the last certificate filed \$ plus the amount certified pursuant to (m) of said last certificate filed \$\$

EQUALS

(g) NET BONDABLE EXPENDITURES as of date hereof.....\$ ((e) minus (f).)

STATEMENT OF NET BONDABLE EXPENDITURES NOW TO BE BONDED

(h) 166 2/3% of: total of aggregate principal amount of bonds now to be issued under Article Four \$ and aggregate amount of cash now to be withdrawn under Article Six \$\$