

MORTGAGE RECORD—W

SKAMANIA COUNTY, WASHINGTON

YAKIMA BINDERY & PTO., CO. 187927

or mutilated bond and its coupons, if any. Such new bond and accompanying coupons, if any, may bear such endorsement as may be agreed upon by the Company and the Trustee. The Company may require the payment of a sum sufficient to reimburse it for all expenses in connection with the issue of each new bond and accompanying coupons, if any, under this Section.

SECTION 2.12. Until definitive bonds of any series are ready for delivery, the Company may execute and the Trustee shall authenticate and deliver, in lieu of such definitive bonds, temporary typewritten or printed bonds, in registered or in bearer form, substantially (so far as the terms thereof may be consistent with the provisions of the bonds of Series A) of the tenor of the bond hereinbefore described, with or without coupons, and with appropriate omissions, variations and insertions and with or without appropriate provisions with respect to registration of the principal of such bonds. Such temporary bonds may be in such denominations as the Company may determine. Until exchanged for definitive bonds, such temporary bonds shall be entitled to the lien and benefit of this Indenture. Upon such exchange, which shall be made at the principal office of the Trustee by the Company, at its own expense and without making any charge therefor, such temporary bonds shall be cancelled, and if the Company so directs, incinerated by the Trustee, and upon the exchange of all said bonds, said bonds so cancelled or a certificate of such incineration shall be delivered to the Company. When and as interest is paid upon temporary bonds, if no coupons be attached, the fact of such payment shall be noted thereon. Until such definitive bonds are ready for delivery, the holder of one or more temporary bonds may, with the consent of the Company, exchange the same on the surrender thereof to the Trustee for cancellation, and shall be entitled to receive a temporary bond or temporary bonds of like aggregate principal amount of the same series and maturity in other authorized denominations indicated by it.

ARTICLE THREE.

SERIES A BONDS.

SECTION 3.01. There shall be and is hereby created an initial series of bonds entitled "First Mortgage Bonds, Series A" (hereinafter sometimes referred to as "Series A bonds" or "bonds of series A"). Series A bonds shall be coupon bonds of the denomination of \$1,000 each, registerable as to principal, and fully registered bonds without coupons of the denomination of \$1,000 and multiples thereof. The coupon bonds of Series A shall be dated January 1, 1946 and the registered bonds of Series A without coupons shall be dated as provided in Section 2.04. All Series A bonds shall mature January 1, 1976 and shall bear interest at the rate of three and one-half per cent. (3½%) per annum from their respective dates, such interest to be payable semi-annually on the first day of January and the first day of July, in each year. Both the principal of and interest on bonds of Series A shall be payable at the main office of Peoples National Bank of Washington in Seattle, in Seattle, Washington, or at the main office of its successor as corporate trustee hereunder, in lawful money of the United States of America. The texts of the coupon and fully registered bonds of Series A, the Trustee's certificate with respect to Series A bonds, and the coupons appertaining to Series A coupon bonds shall be respectively substantially of the tenor and purport hereinbefore set forth.

Fully registered bonds of Series A shall be numbered "R-1" and consecutively upwards. Coupon bonds of Series A shall be numbered "M-1" and consecutively upwards.

SECTION 3.02. At the option of the Company and upon notice given as provided in Article Seven of this Indenture, the bonds of Series A shall be redeemable in whole or in part at any time at the principal amount thereof plus interest accrued thereon to the