YAKIMA BINDERY A PTG. CO. 187997

MORTGAGE RECORD—W

SKAMANIA COUNTY, WASHINGTON

SECTION 2.07. Whenever requesting the authentication and delivery of any bonds issuable under Articles Four, Five or Six, the Company shall furnish the Trustee, in addition to any other instruments elsewhere in this Indenture required, the following:

- (1) A resolution requesting the Trustee to authenticate and deliver the bonds, specifying the series, maturities (if bonds of such series are of serial maturities), and principal amount of bonds called for, and designating the officer or officers of the Company to whom or upon whose order they shall be delivered;
- (2) In case the bonds to be authenticated and delivered are of a series not theretofore created, an indenture supplemental hereto authorized by a resolution of the Board of Directors of the Company as prescribed by Section 2.06;
- (3) An opinion of counsel that all instruments furnished the Trustee conform to the requirements of this Indenture and constitute sufficient authority under this Indenture for it to authenticate and deliver the bonds applied for, that said bonds when issued and delivered will be secured by the lien of this Indenture, and that all laws and requirements in respect of the authentication and delivery thereof by the Trustee have been complied with.

SECTION 2.08. All bonds issued hereunder and secured hereby shall be executed on behalf of the Company by its President or a Vice-President, and its corporate seal shall be thereunto affixed and attested by its Secretary or an Assistant Secretary. The bonds shall then be delivered to the Trustee for authentication by it, and thereupon, upon compliance with the requirements of and as provided in this Indenture, the Trustee shall authenticate and deliver the same.

In case any officer who shall have signed, sealed or attested any of said bonds shall cease to be an officer of the Company before the bonds so signed, sealed or attested shall have been authenticated or delivered by the Trustee, or issued, such bonds may nevertheless be issued, authenticated and/or delivered as though such person who signed, sealed or attested such bonds had not ceased to be an officer of the Company and also any bond may be signed, sealed or attested on behalf of the Company by such person as at the actual date of the execution of such bond shall be the proper officer of the Company, although at the date of such bond such person was not an officer of the Company.

The coupons to be attached to such coupon bonds as may be issued hereunder shall be authenticated by the facsimile signature of the present Treasurer or of any future Treasurer of the Company, and, for that purpose, the Company may adopt and use the facsimile signature of any person who shall have been such a Treasurer notwithstanding the fact that he may have ceased to be such Treasurer at the time when such bonds shall be actually authenticated, delivered or issued.

Only such of the bonds (whether temporary or definitive) as shall have been authenticated by the Trustee, by signing the certificate endorsed thereon, shall be secured by this Indenture or shall be entitled to any lien or benefit hereunder, and such certificate of the Trustee shall be conclusive evidence and the only evidence that the bonds so authenticated have been duly issued hereunder and are entitled to the benefit of the trusts hereby created.

SECTION 2.09. The Company shall keep books at the main office of the Trustee for the registration and transfer of registered bonds without coupons and coupon bonds which are registerable as to principal as inthis Indenture provided. Such books, shall, in addition to the name of the holder of each registered bond, show the address of each such holder.

The holder of any coupon bond which is registerable as to principal may have such bond registered in his name on said books, and such registration shall be noted on such registered bond by the Trustee acting as Registrar. The registered holder of any such bond registered as to principal shall have the right to have the same discharged from registration and made payable to bearer, in which case transferability by delivery shall be restored, and thereafter the principal of such bond, when due, shall be payable to the person presenting the bond. Any such bond thus made payable to bearer may be registered