

MORTGAGE RECORD—W

SKAMANIA COUNTY, WASHINGTON

YAKIMA BINDERY, S. F. Y. CO., 197997

SECTION 1.02. Definitions of terms elsewhere defined herein are set forth respectively:

	Section
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Bonded	4.01 C
Certificate of Net Bondable Expenditures for Property Additions....	4.01 I
Escrow Funds	12.04
Event of Default	15.01
Fixed Property	4.01 A
Gross Expenditures	4.01 C
Gross Expenditures for Property Additions.	4.01 C
Gross Operating Revenues	4.02 A
Maintenance Certificate.	9.02
Maintenance Credit	9.02
Maintenance Deficit.	9.02
Net Bondable Expenditures.	4.01 H
Net Bondable Expenditures for Property Additions	4.01 H
Net Expenditures	4.01 F
Net Expenditures for Property Additions.	4.01 F
Net Income	4.02 D
Net Operating Earnings	4.02 B
Net Operating Earnings Certificate	4.02 C
Net Retirements	4.01 E
New Gross Expenditures	4.01 I
New Gross Expenditures for Property Additions.	4.01 I
New Property Additions	4.01 I
Property Additions	4.01 A
Purchased Property	4.01 B
Retirements	4.01 D

ARTICLE TWO.

THE BONDS.

SECTION 2.01. The issue of bonds hereunder is hereby limited as to aggregate principal amount of \$600,000 in aggregate principal amount of Series A bonds as provided in Section 3.06 and to additional issues of bonds of Series A or other series in the amounts permitted under the terms of Articles Four, Five and Six hereof.

SECTION 2.02. This Indenture creates a continuing lien to secure the payment of the principal of and interest on all bonds which may, from time to time, be issued, authenticated and delivered hereunder. All bonds issued under and in pursuance of this Indenture and at any time outstanding hereunder, and the coupons thereunto appertaining, shall be in all respects, subject to the provisions and qualifications in this Indenture contained, and except as any sinking or other analogous fund established in accordance with the provisions of this Indenture may afford additional security for the bonds of any particular series, equally and ratably secured hereby without preference, priority or distinction, on account of the actual time or times of the issue of said bonds, or any of them, so that all bonds at any time outstanding hereunder shall have the same rights, lien and preferences under and by virtue of this Indenture, and shall all be equally secured hereby, subject to the provisions and qualifications in this Indenture contained, and except as any sinking or other analogous fund, established in accordance with the provisions of this Indenture, may afford additional security for the bonds of any particular series, with like effect as if they had all been authenticated and delivered simultaneously on the date hereof, whether the same, or any of them, shall actually be authenticated or delivered, or sold or disposed of at some future date or dates.

SECTION 2.03. The bonds issued under and secured by this Indenture shall be issuable in series and shall be designated by suitable descriptive words which shall always include the words "First Mortgage", with appropriate insertions and changes and designations in such title (with respect to bonds of each series other than Series A) descriptive of the respective series of bonds, as may be determined by the Board of Directors of the Company and set forth in the indenture supplemental hereto creating such series. The texts of the bonds and of the coupons, if any, appertaining thereto and of the certificate of the Trustee shall be substantially of the tenor and purport of the bonds of Series