MORTGAGE RECORD—W

SKAMANIA COUNTY, WASHINGTON

Oregon-Washington Telephone Company, and, subject to the provision of Article Thirteen hereof, its successors and assigns.

Default by the Company in the performance or observance of any of the covenants, agreements or conditions on its part contained in this Indenture or in the bonds outstanding hereunder exclusive of any period of grace provided for in Section 15.01.

ENGINEER:

'An individual, copartnership or corporation engaged in an engineering business or employed by the Company to pass upon engineering questions.

ENGINEER'S CERTIFICATE:

A certificate signed and verified by an engineer (who, except during the continuance of a default, may be an employee of the Company) appointed by the Board of Directors of the Company.

INDENTURE:

YAKIMA BINDERY & PTO. CO. 16700

This instrument together with any and all indentures which may hereafter be made supplemental hereto.

INDEPENDENT ENGINEER'S CERTIFICATE:

A certificate signed and verified by an engineer satisfactory to the Trustee who is not in the employ of the Company and who shall certify in his certificate that he has not been in the employ of the Company for a specified period, which period shall be satisfacted ory to the Trustee.

INDIVIDUAL TRUSTEE:

E. L. Blaine, Jr. and, subject to the provisions of Article Sixteen hereof, his successors as individual trustee in the trust hereby created.

MAINTENANCE PERIOD:

The period from January 1, 1946 to the end of the Company's first fiscal year ending after January 1, 1946, and each fiscal year subsequent thereto.

MORTGAGED PROPERTY, TRUST ESTATE:

The assets of the Company now or hereafter subject or subjected to the lien of this Indenture.

OPINION OF COUNSEL:

An opinion in writing signed by legal counsel satisfactory to the Trustee, who, except during the continuance of a default, may be of counsel to the Company.

ORDER OF THE COMPANY:

A written instrument signed and verified by the President or a Vice-President and either by the Secretary or an Assistant Secretary or by the Treasurer or an Assistant Treasurer of the Company requesting or directing the particular action in question to be taken.

OUTSTANDING HEREUNDER:

When used with reference to bonds or to bonds of a specified series shall mean all bonds which have been authenticated and delivered under this Indenture or all bonds of the series specified which have been so authenticated and delivered except

- (a) bonds cancelled prior to the particular time;
- (b) bonds for the payment or redemption of which moneys shall have theretofore been deposited with the Trustee (whether upon or prior to the maturity or redemption date of said bonds), provided that if such bonds are to be redeemed prior to the maturity thereof, notice of such redemption shall have been given or provision satisfactory to the Trustee shall have been made therefor or such notice shall have been waived; and