MORTGAGE RECORD—W

SKAMANIA COUNTY, WASHINGTON

of any coupon bond, which shall not at the time be registered as to principal, and the bearer of any coupon for interest on such bond, whether such bond shall be registered or not, as the absolute owner of such bond or coupon for the purpose of receiving payment thereof, and for all other purposes whatsoever, and the Railway Company and the Trustee shall not be affected by any notice to the contrary.

Sec. 5. Until the General Mortgage bonds can be engraved and printed, the Railway Company may execute and deliver temporary bonds, coupon or registered, of any denomination or denominations, which may be printed or lithographed and substantially of the tenor (subject to appropriate variations, insertions and omissions as to different series and other wise) of the bonds hereinbefore recited. Temporary bonds may be with or without coupons. All such temporary bonds shall bear upon their face the words: "Temporary General Mortgage Gold Bond, Series, Exchangeable for a like face amount of Engraved Bonds", and shall be duly authenticated by the Trustee in the same manner as the bonds hereinbefore described, and such authentication shall be conclusive and the only evidence that the bond so authenticated has been duly issued hereunder, and that the holder is entitled to/benefit of the trust hereby created. Such temporary bonds, duly issued and authenticated hereunder, upon surrender and cancellation thereof, shall be exchangeable for engraved bonds of the same series to be issued hereunder. Until so exchanged, such temporary bonds, in all respects, shall be entitled to the lien and security of this indenture as bonds issued and authenticated hereunder; and interest, when and as payable, shall be paid and the payment thereof (except in the case of coupon bonds) noted thereon. On request of the Railway Company such bonds may be authenticated and delivered in advance of the recording or filing of this indenture, and prior to the delivery to the Trustee of any bonds or shares of the capital stock of any company pleaged under this indenture.

Sec. 6. In case any coupon bond issued under this indenture or the coupons thereto appertaining, or any registered bond without coupons, shall become mutilated or be destroyed or lost, the Railway Company, in its discretion, may issued and thereupon the Trustee shall authenticate and deliver, a new bond of like tenor and date, bearing the same serial number, in exchange and substitution for and upon cancellation of the mutilated coupon bond and its coupons, or the mutilated registered bond, or in lieu of and substitution for the coupon bond and its coupons or the registered bond so destroyed or lost. The applicant for such substituted bond shall furnish to the Railway Company and the Trustee evidence of the destruction or loss of such coupon bond and its coupons, or of such registered bond so destroyed or lost, which evidence shall be satisfactory to the Railway Company and the Trustee respectively in their discretion; and said applicant also shall furnish indemnity satisfactory to both of them in their discretion.

Sec. 7. In every case of the surrender of a General Mortgage bond, or bonds, for the purpose of exchange, transfer or subdivision, the Trustee, forthwith, shall cancel such surrendered bond or bonds and coupons, and deliver the same to the Railway Company or upon its written order.

Sec. 8. Nothingin this indenture, or in the bonds issued hereunder, expressed or implied, is intended or shall be construed to give to any person or corporation, other than the parties hereto and the holders of bonds issued under or secured by this indenture, any legal or equitable right, remedy or claim under or in respect of this indenture or under any covenant, condition or provision herein contained; all the covenants, conditions and provisions hereof being intended to be and being for the sole and exclusive benefit of the parties hereto and of the holders of such bonds.

Sec. 9. Whenever requesting the authentication of any bonds hereunder the Railway Company (besides complying with other requirements of this indenture) shall cause to be