

or to retain therefrom, under any law of the United States of America, or of any state, or of any county or municipality therein, (5) whether or not the bonds of such series shall be convertible into shares of the capital stock of the Railway Company, and if convertible, the extent to, the terms and conditions upon, and the character of the stock into, which the same are convertible, and (6) whether or not the Railway Company shall provide a sinking fund for the redemption or payment of said series of bonds, or any part thereof; all and singular of which time, terms and conditions shall be appropriately expressed in or, as the case may be, omitted from the bonds of such series.

In case the officers who shall have signed and sealed any such bonds shall cease to be such officers of the Railway Company before the bonds so signed and sealed shall have been actually authenticated and delivered by the Trustee, such bonds nevertheless may be adopted by the Railway Company and be issued, authenticated and delivered as though the persons who signed and sealed such bonds had not ceased to be officers of the Railway Company. The coupons to be attached to such bonds shall be authenticated by the facsimile signature of the present Treasurer, or an Assistant Treasurer, or of any future Treasurer, or Assistant Treasurer, of the Railway Company, and the Railway Company may adopt and use for such purpose the facsimile signature of any person who shall have been such Treasurer, or assistant Treasurer, notwithstanding the fact, that he may have ceased to be such Treasurer, or Assistant Treasurer, at the time when such bonds shall be actually authenticated and delivered. Only such bonds as shall bear thereon endorsed an authentication substantially in the form hereinbefore recited, executed by the Trustee, shall be secured by this indenture or entitled to any lien, right or benefit hereunder; and such authentication by the Trustee upon any such bond shall be conclusive and the only evidence that the bond so authenticated has been duly issued hereunder and that the holder is entitled to the benefit of the trust hereby created. Before authenticating or delivering any coupon bond, all coupons thereof then matured, including coupon No. 1 and ^{all} others numbered consecutively upwards, shall be cut off and cancelled by the Trustee and delivered to the Railway Company.

Sec. 2. The Railway Company will keep at an office or agency to be maintained by it in the Borough of Manhattan in the City of New York, or at some bank or trust company in said Borough, a sufficient register or registers of the General Mortgage bonds, which, at all reasonable times, shall be open for inspection by the Trustee; and, upon presentation for such purpose, the Railway Company, under such reasonable regulations as it may prescribe, will register therein any General Mortgage bonds. The holder of any General Mortgage coupon bond may have the ownership thereof registered on said books, such registry being noted on the bond, after which no transfer shall be valid unless made on said books by the registered holder in person or by his attorney, duly authorized in writing, and noted on the bond; but the same may be discharged from registry by being transferred in like manner to bearer, after which it shall be transferable by delivery; but such bond, from time to time, again may be registered or transferred to bearer as before. Such registration shall not affect the negotiability of the coupons belonging to any coupon bond; but every such coupon shall continue to pass by delivery and shall remain payable to bearer.

Sec. 3. Coupon bonds shall be issued in denominations of \$1,000, \$500 and \$100 each. the serial numbers of all bonds shall, in the case of \$1,000 denomination, be immediately preceded by the prefix letter M, in the case of \$500 denomination, be immediately preceded by the prefix letter D, and in the case of \$100 denomination, be immediately preceded by the prefix letter C. Coupon bonds of the smaller denominations, and all of the same series may be exchanged for a coupon bond or bonds of the denomination of \$1,000 of a like principal amount and of the same said series. Whenever any such coupon bonds of the smaller