

## MORTGAGE RECORD—W

SKAMANIA COUNTY, WASHINGTON

outstanding bonds, having a total mileage of 69.45 miles; subject, however, to the pledge and delivery of said shares of capital stock under the hereinbefore described First and Refunding Gold Bond Mortgage of the Railway Company.

6. 42,698 shares of the capital stock of the Crow's Nest Southern Railway Company, being all the issued and outstanding shares of said company, except 252 shares held by directors and auditors; the said company owning railways, free from any mortgage or outstanding bonds, having a total mileage of 74.18 miles; subject, however, to the pledge and delivery of said shares of capital stock under the hereinbefore described First and Refunding Gold bond Mortgage of the Railway Company.

7. 28,368 shares of the capital stock of The Nelson and Fort Sheppard Railway Company, being all the issued and outstanding shares of said company, except 100 shares held by directors; the said company owning railways, free from any mortgage or outstanding bonds, having a total mileage of 54.84 miles; subject, however, to the pledge and delivery of said shares of capital stock under the hereinbefore described First and Refunding Gold Bond Mortgage of the Railway Company.

8. 234,650 shares of the capital stock of Vancouver, Victoria and Eastern Railway and Navigation Company, being all the issued and outstanding shares of said company, except 350 shares held by directors; the said company owning railways, free from any mortgage or outstanding bonds, having a total mileage of 240.05 miles; subject, however, to the pledge and delivery of said shares of capital stock under the hereinbefore described First and Refunding Gold Bond Mortgage of the Railway Company.

9. 6,500 shares of the capital stock of the Brandon, Devils Lake & Southern Railway Company, being all the issued and outstanding shares of said company, except 5 shares held by directors; the said company owning railways, free from any mortgage or outstanding bonds, having a total mileage of 13.05 miles; subject, however, to the pledge and delivery of said shares of capital stock under the hereinbefore described First and Refunding Gold Bond Mortgage of the Railway Company.

10. 1,678 shares of the capital stock of The Lake Superior Terminal and Transfer Railway Company of the State of Wisconsin, being one-third, less 20 shares held by directors, of the present total issue of 5,094 shares of capital stock of the said company; subject, however, to the pledge and delivery of said shares of capital stock under the hereinbefore described First and Refunding Gold Bond Mortgage of the Railway Company.

TENTH. Subject to the pledge and delivery (subject, however, to the pledge and delivery of the shares of capital stock of the St. Paul Union Depot Company and The Minnesota Transfer Railway Company under the mortgage of The Saint Paul, Minneapolis and Manitoba Railway Company described in heading III of paragraph First of this granting clause), under the hereinbefore described First and Refunding Gold Bond Mortgage of the Railway Company, as thereby required, all shares of the capital stock of the aforesaid last-named ten companies, and of any companies successors thereto, which the Railway Company now owns, except qualifying shares held by directors, or to which it is now entitled or (subject to Section 7 of Article Three of this indenture) which hereafter it may acquire or to which hereafter it may become entitled.

ELEVENTH. Any and all property of every name and nature, including stocks and bonds, from time to time, hereafter by delivery or by indenture supplemental hereto for the purposes hereof conveyed, mortgaged, pledged, assigned or transferred by the Railway Company, or by any one in its behalf, to the Trustee, who hereby is authorized to receive any property at any and all times, as and for additional security, and, also, when and as hereinafter provided, as substituted security, for the payment of the bonds issued or to be issued hereunder, and to hold and apply any and all subh property subject to the terms hereof.