

issued or to be issued under the provisions of Section 6 of Article Three of this indenture, and (3) issued or to be issued under the provisions of Section 7 of Article Three of this indenture, to reimburse the Railway Company for and on account of moneys expended for the acquisition of property that shall have been subjected to the lien of this indenture or upon property that shall be subject thereto; together with all and singular the franchises, rights and privileges appurtenant to or used in connection with such lines of railway, extensions, branches, telegraph and telephone lines and lines of water transportation, and any and all the rents, issues, profits, tolls and other income thereof.

Fourth. Subject to the right of the Railway Company to be reimbursed for, and on account of, the cost or value thereof, as provided in Section 7 of Article Three of this indenture, any and all additions, improvements and betterments now or hereafter acquired or constructed to or upon or in connection with any and all lines of railway, extensions, branches, telegraph and telephone lines and lines of water transportation now or at any time hereafter subject to this indenture; any and all real property, of every kind and description, acquired for use in connection with, or for the purpose of, such lines of railway, extensions or branches, telegraph and telephone lines and lines of water transportation; and any and all corporate rights, privileges and franchises which the Railway Company now has, or hereafter may or shall acquire, possess or exercise or be entitled to exercise, in, to, upon or in respect of such lines of railway, extensions or branches, telegraph and telephone lines and lines of water transportation or any part thereof, necessary for, or appertaining to, the construction, maintenance or operation of such lines of railway or any such extension or branch, telegraph and telephone lines and lines of water transportation or any part thereof; subject only to the liens thereof, in so far as the same attach, of the aforesaid mortgages in this granting clause described.

Fifth. (a) Rolling stock and equipment, subject only to the liens thereof, in so far as the same attach, of the aforesaid mortgages in this granting clause described, owned by the Railway Company, as follows:

1,380 locomotives (including 4 electric locomotives); 92 sleeping cars; 24 parlor cars; 35 observation compartment cars; 42 dining cars; 399 coaches; 56 tourist cars; 49 passenger and baggage cars; 474 baggage, mail and express cars; 1 open observation car; 28 business cars; 31620 box cars; 50 transfer freight cars; 4,603 refrigerator cars; 1,723 stock cars; 5,457 flat and coal cars; 2,460 ore cars (wood); 5,710 ore cars (steel); 115 oil tank cars (steel); 30 ballast cars; 997 ballast cars (convertible); 1,107 sand cars; 658 caboose cars; 133 cinder cars; 1,872 boarding cars; 90 derrick and tool cars; 19 steam shovels; 21 Lidgerwood unloaders; 15 pile drivers; 10 rotary snow plows; 60 snow dozers; 135 other work equipment.

(b) Rolling stock and equipment (subject only to the liens thereof, in so far as the same attach, of the aforesaid mortgages in this granting clause described) hereafter acquired and owned by the Railway Company for the purpose of replacing, restoring or retiring (as required by Section 8 of Article Five of this indenture) any of the said rolling stock and equipment in the last foregoing clause (a) described; and

(c) Rolling stock and equipment which from time to time in the manner herein provided shall be purchased, acquired or constructed by the use of any bonds secured by this indenture, except bonds (1) issued or to be issued under the provisions of subparagraph (1) of paragraph (a) of Section 5 of Article Three of this indenture, (2) issued or to be issued under the provisions of Section 6 of Article Three of this indenture, and (3) issued or to be issued under the provisions of Section 7 of Article Three of this indenture, to reimburse the Railway Company for and on account of moneys expended for the acquisition of property ^{that} shall have been subjected to the lien of this indenture or upon property that shall be subject thereto.

Sixth. The right, title and interest of the Railway Company (subject only to the