

This bond shall not become obligatory for any purpose unless and until it shall have been authenticated by the execution of the certificate hereon endorsed by The First National Bank of the City of New York, as Trustee, or its successor in trust under this indenture.

In Witness Whereof, Great Northern Railway Company has caused this bond to be signed by its President, or a Vice-President, and its corporate seal to be hereunto affixed and to be attested by its Secretary, or an Assistant Secretary, this ____ day of ____

Attest:

Great Northern Railway Company
By _____, Vice-President

_____, Assistant Secretary

(Form of Trustee's Certificate)

This bond is one of the bonds described in the within mentioned indenture.

The First National Bank of the City
of New York, Trustee
By _____ Assistant Cashier

and

Whereas, the Interstate Commerce Commission by its order entered April 21, 1921, in "Finance Docket No. 1374", has authorized the execution of this indenture and has duly authorized the issue of the bonds forthwith, and from time to time hereafter, issuable under the provisions of paragraph (a) of Section 5 of Article Three of this indenture; and all other acts and things prescribed by law and by the by-laws of the Railway Company have been duly performed and complied with and the Railway Company has executed this indenture and from time to time purposes to issue the bonds hereby secured in the exercise of each and every legal right, power and authority in it vested;

Now, Therefore, this Indenture Witnesseth:

That, in order to secure the payment of the principal and interest of all such bonds at any time issued and outstanding under this indenture, according to their tenor and effect, and the performance of all the covenant and conditions herein contained, and to declare the terms and conditions upon which such bonds are issued and received, the Railway Company, party of the first part, in consideration of the premises and of the purchase and acceptance of such bonds by the holders thereof, and of the sum of one hundred dollars, to it duly paid the Trustee at or before the ensealing and delivery of these presents, the receipt whereof hereby is acknowledged, has executed and delivered these presents, and has granted, bargained, sold, released, conveyed, assigned, transferred, pledged and set over, and by these presents does grant, bargain, sell, release, convey, assign, transfer, pledge and set over unto the Trustee, party of the second part, and to its successors in the trust and assigns forever:

FIRST; The following described lines of railroad owned by the Railway Company:

I. Railways on which this indenture is a first lien extending:

(a) From the junction of the Railway Company's lines at Nibbe, Ward County, North Dakota, to International Boundary Line between the State of North Dakota and the Province of Saskatchewan, Dominion of Canada, at Northgate, Burke County North Dakota _____ 21.69 miles

(b) From the junction of the Railway Company's lines at Mocassin, Fergus County, Montana, to Lewistown, Fergus County, Montana _____ 30.51 miles

(c) From the junction of the Railway Company's lines at Wenatchee, Chelan County, Washington, to Pateros, Okanogan County, Washington _____ 57.59 miles.

(d) From Wildrose, Williams County, North Dakota, to end of track at Gre-nora, Williams County, North Dakota _____ 36.33 miles

(e) From the junction of the Railway Company's lines at Windham, Fergus County, Montana, to end of track at Lehigh, Fergus County, Montana, also from junction at Lehigh, Fergus County, Montana, southwesterly to end of track at Lehigh Mine No. 2 _____ 7.08 miles.

(f) From the junction of the Railway Company's lines at Vaughn, Cascade County, Montana, to end of track at Gilman, Lewis & Clark County, Montana _____ 40.28 miles.

(g) From Plentywood, Sheridan County, Montana, to end of tract at Scobey, Daniels County, Montana _____ 44.63 miles

Total mileage

238.11 miles