

(Corporate seal affixed)

Bank of Stevenson
By Frank A. Wachter, Cashier

STATE OF WASHINGTON)
) ss
COUNTY OF SKAMANIA)

On this day personally appeared before me Frank A. Wachter to me known to be the Cashier of Bank of Stevenson, the corporation that executed the foregoing instrument, and acknowledged to me that he signed the same as the free and voluntary att and deed of said corporation; and on oath stated that he was authorized to execute the same and that the seal affixed is the corporate seal of said corporation.

Given under my hand and official seal this 23rd day of October, 1944.

(Notarial seal affixed)

Raymond C. Sly
Notary Public for Washington residing
at Stevenson therein.

Filed for record October 23, 1944 at 3-20 p.m. by Raymond C. Sly

Mabel J. Jasse
Skamania County Auditor

#33633

Great Northern Railway Co. to First National Bank
of the City of New York

Indenture dated the first day of January, 1921, by and between Great Northern Railway Company, a corporation of the State of Minnesota (hereinafter called the "Railway Company"), party of the first part, and The First National Bank of the City of New York, a corporation duly organized and existing under the laws of the United States of America, and having its principal office and place of business in the Borough of Manhattan, in the City, County and State of New York (hereinafter called the "Trustee"), party of the second part:

Whereas, at a meeting of the Board of Directors of the Railway Company, duly called and held at the office of the Railway Company in the City of New York, State of New York on the 22nd day of March, 1921, a quorum being present, the following resolution, among others, was duly adopted:

"Resolved, that there hereby is authorized the creation by this company of a bonded indebtedness by the issue, at such times, in such amounts, and of such series, as, from time to time, the Board of Directors, or the Executive Committee of the Board of Directors, may determine, of bonds payable in gold coin of the United States of America, of or equal to the standard of weight and fineness existing July 1, 1921, and limited so that the amount thereof at any one time outstanding, together with all prior debt of this Company, after deducting therefrom the amount of all bonds reserved to retire prior debt at or before maturity, shall not exceed three times the par value of the then outstanding, fully paid capital stock of this Company, or of a successor corporation, maturing on such date or dates subsequent to June 30, 1936, and on or prior to July 1, 2121, bearing a rate of interest, payable semi-annually, subject or not subject to redemption, exempt or not exempt from taxes, convertible or not convertible into shares of the capital stock of the Company, and subject or not subject to sinking fund provisions, all as may be determined by the Board of Directors, or the Executive Committee of the Board of Directors, at the time of issue; and the execution and delivery by this Company of a General Gold Bond Mortgage or deed of trust to The First National Bank of the City of New York, as Trustee, to be dated January 1, 1921, to secure all such bonds which are to be issued for the purpose of exchanging, redeeming, purchasing, retiring, refunding, or paying before, at or after maturity, outstanding obligations of this Company and of other companies whose properties now or hereafter shall be owned, acquired or controlled by the Great Northern