

DEED RECORD V

SKAMANIA COUNTY, WASHINGTON

JOHNSON-COX COMPANY, PRINTERS, TACOMA, 25914

LUCKY ABE QUARTZ CLAIM
 JEROME QUARTZ CLAIM
 TREASURER QUARTZ CLAIM
 BIG BEN QUARTZ CLAIM
 LA RICA PLACER CLAIM
 TOM BOY QUARTZ CLAIM
 LUCKY GIRL QUARTZ CLAIM
 AMENDED BOBBY EXTENSION FRACTION QUARTZ CLAIM
 BONANZA QUARTZ CLAIM
 RED BUTTE QUARTZ CLAIM
 TREASURER EXTENSION QUARTZ CLAIM
 JOSEPHINE FRACTION QUARTZ CLAIM
 MINNEHAHA QUARTZ CLAIM
 FRANKLIN QUARTZ CLAIM
 CRESCENT MILL SITE
 JUMBO QUARTZ CLAIM
 JUMBO EXTENSION QUARTZ CLAIM
 JUMBO EXTENSION No. 3 QUARTZ CLAIM
 JUMBO EXTENSION No. 4 QUARTZ CLAIM
 OUR BOY QUARTZ CLAIM
 LENORA QUARTZ CLAIM RELOCATION
 LENORA EXTENSION QUARTZ CLAIM
 LENORA EXTENSION No. 2 QUARTZ CLAIM
 LENORA EXTENSION No. 3 QUARTZ CLAIM
 LENORA EXTENSION No. 4 QUARTZ CLAIM
 LA RICA QUARTZ CLAIM
 LA RICA EXTENSION QUARTZ CLAIM
 LA RICA QUARTZ CLAIM EXTENSION No. 2
 LA RICA QUARTZ CLAIM EXTENSION No. 3
 LA RICA QUARTZ CLAIM EXTENSION No. 4
 LA RICA QUARTZ CLAIM EXTENSION No. 5
 WATER PERMIT No. 433
 BADGER QUARTZ CLAIM
 BOB WHITE QUARTZ CLAIM
 AMENDED JEROME QUARTZ RELOCATION
 OH BOY QUARTZ CLAIM

RESTS IN THE SAID TRUSTEE AND IS HEREBY CONVEYED TO CHARLES O. NELSON, TRUSTEE, AS
 HITHERTO CONVEYED, AND THAT SUCH PROPERTY SHALL BE CONVEYED BY SAID TRUSTEE TO THE SAID COR
 PORATION WHEN ORGANIZED. THE TRUSTEE IS AUTHORIZED AND EMPOWERED, WHENEVER NECESSARY
 TO DISPOSE OF BENEFICIAL INTERESTS AGAINST THE REMAINING ONE HUNDRED THOUSAND (100,000)
 SHARES, UPON SUCH TERMS AND IN SUCH MANNER AS HE MAY SEE FIT, FOR THE FURTHER EXPANSION,
 PROMOTION AND DEVELOPMENT OF THE SAID ENTERPRISE; AND ALL OF THE STOCK SHALL BE AND
 REMAIN IN THE SAID CHARLES O. NELSON AS TRUSTEE, EXCEPT THAT IN CASE OF THE DEATH OR
 RESIGNATION OF THE TRUSTEE, THE BOARD OF DIRECTORS OF THE SAID CORPORATION SHALL SELECT
 FROM AMONG ITS MEMBERS HIS SUCCESSOR.

THE CAPITAL STOCK SHALL BE ISSUED IN SAID CORPORATION WHEN AND AS REQUIRED
 FOR ISSUANCE BY THE TRUSTEE, THAT IS TO SAY, THE CERTIFICATES THEREFOR SHALL THEN BE
 DEPOSITED WITH THE SEATTLE TITLE TRUST COMPANY AS CUSTODIAN, TO BE HELD BY THEM DURING
 THE CONTINUANCE OF THIS TRUST, WHICH IS IS AGREED SHALL BE NOT LESS THAN FIFTY (50)
 YEARS; AND IF THE TRUSTORS OR THEIR SUCCESSORS HEREIN FAIL TO REVOKE SAID TRUST WITHIN
 SIX (6) MONTHS BEFORE THE EXPIRATION OF SAID TRUST, THEN THE SAID TRUST SHALL BE CON-
 TINUED FOR THE PERIOD OF TEN (10) YEARS MORE, AND FURTHER CONTINUED AS ABOVE DESCRIBED
 IN CASE OF FAILURE TO REVOKE THE TRUST WITHIN SIX MONTHS OF THE DATE IT IS TO EXPIRE
 UNDER THE TERMS OF THIS AGREEMENT; THE INTENTION OF THIS AGREEMENT BEING THAT FOR THE
 PROTECTION OF ALL PARTIES INTERESTED AND TO PREVENT A CHANGE IN, OR THE CAPTURE OF SAID
 CORPORATION, OR THE BUYING-OUT OF THE SAME, THE PURPOSE AND POLICY SHALL BE TO PREVENT
 ANY INTERFERENCE WITH THE ACTION OF THE TRUSTEE AND THE SAID BOARD OF DIRECTORS OF SAID
 COMPANY DURING THE LIFE OF THIS AGREEMENT.

WHENEVER, IN THE COURSE OF THE OPERATION OF THE SAID CORPORATION, A NET PROFIT
 OVER AND ABOVE ALL DEBTS AND LIABILITIES AND TAXES IS ACTUALLY ACCUMULATED IN THE
 TREASURY OF THE SAID COMPANY, TWENTY-FIVE PERCENT (25%) OF SUCH NET PROFITS, LESS THE
 COSTS AND EXPENSES OF THE TRUSTEE, WHENEVER RECEIVED BY THE SAID COMPANY, SHALL BE SET
 ASIDE IN A SEPARATE FUND AS A COMPENSATION, ROYALTY AND DEBT TO THE VARIOUS HOLDERS OF
 THE TRUSTEE'S CERTIFICATES AS THEIR INTERESTS MAY APPEAR, AND THE SAID FUNDS SO ACCUMU-
 LATED SHALL BE DISBURSED TO THE HOLDERS OF THE TRUSTEE'S CERTIFICATES ACCORDING TO