

the release, or to inquire as to any facts required by the provisions hereof for the exercise of this authority; nor shall any purchaser or grantee of any property or rights permitted by this Article to be sold, granted, exchanged or otherwise disposed of, be under obligation to ascertain or inquire into the authority of the Company to make any such sale, grant, exchange or other disposition.

SECTION 64. If, during any twelve (12) months' period, any of the Mortgaged and Pledged Property is taken by the exercise of the power of eminent domain and/or any of such property is sold by the Company to one or more Federal, State, County, Municipal or other governmental bodies or agencies or public or semi-public corporations, districts or authorities and/or a governmental body or agency exercises a right to order the Company to divest itself of any of such property and any of such property is sold by the Company pursuant to such order, with the result that the Company receives or becomes entitled to receive (during such period or otherwise) cash and/or a principal amount of obligations secured by purchase money mortgage, aggregating not less than One Million Dollars (\$1,000,000), at a time or times when bonds Outstanding hereunder are, by their terms, redeemable before maturity by the application of cash deposited pursuant to this Section, the Company covenants that (to the extent that any cash received by the Company for such property, or in payment on account of principal of such obligations, including cash proceeds from the disposition of any of such obligations or of property received by the Company in exchange for any of such obligations, has not theretofore been applied to the purchase or redemption of bonds secured hereby, or is not paid or delivered by the Company to the trustee or other holder of a Prior Lien of a lien prior hereto, under circumstances in which such cash may not be withdrawn and may not be applied for any purpose except to retire Prior Lien Bonds or bonds secured by a lien prior hereto), the Company will deposit cash in an amount equal to the cash theretofore received by the Company for said property (including cash received on account of principal of such obligations as aforesaid) with the Corporate Trustee under the provisions of this Article XI and (to the extent that such cash is not paid or delivered to the trustee or other holder of a Prior Lien or lien prior hereto, as aforesaid) will deposit, when and as received, all cash thereafter received for said property (including cash received on account of principal of such obligations as aforesaid) with the Corporate Trustee under the provisions of this Article XI, and, subject to Section 119 hereof, will (to the extent that any cash so deposited is not applied, within four (4) months after the date deposited, to the purchase or redemption of bonds Outstanding hereunder, pursuant to the provisions of Article X hereof) irrevocably direct the Corporate Trustee to apply the cash so deposited with the Corporate Trustee to the redemption of bonds Outstanding hereunder pursuant to the provisions of Article X hereof to the extent that bonds then Outstanding hereunder are, by their terms, redeemable before maturity by the application of cash deposited pursuant to this Section. For the purpose of this Section, cash at any time remaining on deposit with the Corporate Trustee representing payment to it on account of principal of any of such obligations secured by purchase money mortgage upon the property taken or sold as aforesaid, or representing consideration deposited by the Company in connection with the release of any of such obligations or representing consideration deposited by the Company in connection with the release of any property taken or sold as aforesaid, may, at the option of the Company (evidenced by a notice in writing delivered to the Corporate Trustee), be deemed to have been deposited (as of the time of delivery of such notice) by the Company pursuant to this Section and shall thereupon be credited against any amount required to be deposited by the Company pursuant to this