

continuing. In case the withdrawal of cash is, in whole or in part, based upon Property Additions (as permitted under clause (1) of this Section), the Company shall comply with all applicable provisions of this Indenture as if such Property Additions were made the basis of an application for the authentication and delivery of bonds thereon in principal amount equivalent to sixty per centum (60%) of the cash to be withdrawn on such basis; or in case the withdrawal of cash is, in whole or in part, based upon the right to the authentication and delivery of bonds (as permitted under clause (2) of this Section) the Company shall comply with all applicable provisions of this Indenture relating to such authentication and delivery, except that in no such case shall the Company be required to comply with any earning requirements or to deliver to the Corporate Trustee any Resolution, Treasurer's Certificate, Net Earning Certificate or Opinion of Counsel such as is described in subdivisions (1), (2), (6) and (8) of Section 28 hereof.

Notwithstanding any of the other provisions of this Indenture, (a) to the extent that any cash to be withdrawn represents the proceeds of property (other than Funded Property) released, taken by eminent domain or purchased by any governmental body or agency or its designee upon exercise of any right which it may have to purchase the same or designate a purchaser thereof or damaged or destroyed by fire or represents payment on account of principal of, or consideration for the release of, obligations secured by purchase money mortgage which shall have been deposited with the Corporate Trustee as the basis of the release of property (other than Funded Property), and the application for the withdrawal of such cash is based upon Property Additions acquired or to be acquired with such cash, or acquired, made or constructed in anticipation of the release of property or the withdrawal of cash, then such Property Additions shall not have the status of Funded Property; and (b) to the extent that any such cash withdrawn shall have represented the proceeds of property (other than Funded Property) released, taken by eminent domain or so purchased or damaged or destroyed by fire or shall have represented payment on account of principal of, or consideration for the release of, obligations secured by purchase money mortgage which shall have been deposited with the Corporate Trustee as the basis of the release of property (other than Funded Property), any Property Additions made the basis of such withdrawal of cash shall not be deemed to be Funded Property and any waiver of the right to the authentication and delivery of bonds, made the basis of such withdrawal of cash, shall cease to be effective and shall no longer be deemed to have been made, if the Company shall, within two (2) years after the withdrawal of such cash, file with the Corporate Trustee such Treasurer's Certificates, Engineer's Certificates, Independent Engineer's Certificates, Opinions of Counsel and other papers (other than any Resolution, Net Earning Certificate or Opinion of Counsel such as is described in subdivisions (1), (6) and (8) of Section 28 hereof) as, under the provisions of Section 28 hereof, would entitle the Company, on the basis of Property Additions acquired, made or constructed subsequent to the receipt by the Corporate Trustee of such cash, to the authentication and delivery of bonds equal in principal amount to sixty per centum (60%) of such cash so withdrawn, and the inclusion of such subsequently acquired Property Additions in any such Treasurer's Certificate, Engineer's Certificate, Independent Engineer's Certificate, Opinion of Counsel or other papers shall not make such Property Additions Funded Property.

Any obligations secured by purchase money mortgage received or to be received by the Corporate Trustee under any of the provisions of this Indenture in consideration of the release of any property, may be released upon payment by the Company to the Corporate Trustee of all or the unpaid portion of the principal of such obligations.