

leased shall not have been Funded Property just prior to its release, any Property Additions made the basis of such release of property shall not be deemed to be Funded Property and any waiver of the right to the authentication and delivery of bonds made the basis of such release of property shall cease to be effective and shall no longer be deemed to have been made, if the Company shall within two (2) years after the release of such property, file with the Corporate Trustee such Treasurer's Certificates, Engineer's Certificates, Independent Engineer's Certificates, Opinions of Counsel and other papers (other than any Resolutions, Net Earning Certificate or Opinion of Counsel such as is described in subdivisions (1), (6) and (8) of Section 28 hereof) as under the provisions of Article V hereof, would entitle the Company, on the basis of Property Additions acquired, made or constructed subsequent to the application for the release of such property, to the authentication and delivery of bonds equal in principal amount to sixty per centum (60%) of the Fair Value of the property so released, and the inclusion of such subsequently acquired Property Additions in any such Treasurer's Certificate, Engineer's Certificate, Independent Engineer's Certificate, Opinion of Counsel or other papers shall not make such Property Additions Funded Property.

Any bonds Outstanding under this Indenture deposited with the Corporate Trustee, pursuant to the provisions of this Section, shall forthwith be canceled by the Corporate Trustee and upon the request of the Company the Corporate Trustee may cremate the same and deliver to the Company a certificate of such cremation, and any Prior Lien Bonds deposited with the Corporate Trustee pursuant to the provisions of this Section shall be held by the Corporate Trustee subject to the provisions of Article IX hereof and any moneys and/or obligations secured by purchase money mortgage and/or other property and/or the proceeds of any thereof and/or substitutes therefor received by the Corporate Trustee under this Section shall be held as part of the Mortgaged and Pledged Property and such moneys and/or obligations secured by purchase money mortgage shall be paid over, withdrawn, used or applied, in the manner, to the extent, and for the purposes and subject to the conditions provided in Section 61 hereof.

Any property acquired by the Company by exchange or purchase to take the place of any property released under any provisions of this Article shall forthwith and without further conveyance become subject to the Lien of and be covered by this Indenture as part of the Mortgaged and Pledged Property, subject to no lien except Prior Liens and Excepted Encumbrances and any liens existing thereon just prior to the acquisition thereof; but the Company shall, if requested by the Corporate Trustee, convey the same, or cause the same to be conveyed, to the Trustees as may be so requested by appropriate instruments of conveyance upon the trusts and for the purposes of this Indenture.

SECTION 60. Unless the Company is in default in the payment of the interest on any bonds then Outstanding hereunder or one or more of the Completed Defaults specified in Section 65 hereof shall have occurred and be continuing, the Corporate Trustee shall whenever from time to time requested by the Company (such request to be evidenced by a Resolution) and without requiring compliance with any of the provisions of Section 59 hereof, release from the Lien hereof real estate unimproved for use in the conduct of the business of the Company, provided the Company has sold, exchanged, dedicated or disposed of, or agreed to sell, exchange, dedicate or dispose of, such real estate and provided the aggregate value of the Company's interest in such real estate so released without such compliance in any period of twelve (12) consecutive calendar months shall not exceed the sum of Fifty Thousand Dollars (\$50,000). A Treasurer's Certificate delivered to the Corporate Trustee as to any facts required to be known by it as a condition precedent to