

SECTION 52. In case of a redemption of a part only of any series of said bonds, the particular bonds so to be redeemed shall be designated by the Corporate Trustee in accordance with the provisions of any written agreement in form satisfactory to the Corporate Trustee, duly executed by the registered owners of all bonds (if all then outstanding bonds are either fully registered bonds or coupon bonds registered as to principal otherwise than to bearer) and filed with the Corporate Trustee prior to the time of such designation, or if the foregoing provision shall not be applicable or if no such written agreement shall have been so filed, by lot, according to such method as it shall deem proper in its discretion. Notice of intention to redeem (including, in case a part only of the bonds of any particular series are to be redeemed, the numbers of such bonds) shall be given, by or on behalf of the Company, by publication, as to the bonds of the 1969 Series, in one Daily Newspaper printed in the English language and published and of general circulation in the Borough of Manhattan, The City of New York, four (4) times before the date fixed for redemption as is specified in Section 19 hereof and as to the bonds of any other series in such newspaper(s) and for such period(s) as may be fixed for the bonds of such other series by the Resolutions establishing such series of bonds, or if no such newspaper(s) and/or period(s) be fixed, then at least four (4) times before the date fixed for redemption, the first publication to be at least thirty (30) days prior to the date fixed for redemption in such a Daily Newspaper as is required with respect to publication in the case of the bonds of the 1969 Series. A copy of such notice shall also be mailed by or on behalf of the Company, not less than ten (10) days before the date fixed for redemption, to each holder of any fully registered bond or of any coupon bond registered as to principal which is to be redeemed, at his last address, if any, appearing upon the registry books, but such mailing shall not be a condition precedent to such redemption and failure so to mail any such notice shall not affect the validity of the proceedings for the redemption of such bonds. If at the time of publication or mailing of any notice of redemption the Company shall not have deposited with the Corporate Trustee (and/or irrevocably directed the Corporate Trustee to apply, from money held by it available to be used for the redemption of bonds) an amount in cash sufficient to redeem all of the bonds called for redemption, including accrued interest, such notice shall state that it is subject to the deposit of such amount with the Corporate Trustee on or before the date fixed for redemption.

SECTION 53. Publication of the notice of redemption having been completed as above provided and the Company having on or before the redemption date specified in the notice of redemption deposited with the Corporate Trustee (and/or having irrevocably directed the Corporate Trustee to apply, from money held by it available to be used for the redemption of bonds) an amount in cash sufficient to redeem all of the bonds called for redemption, including accrued interest, the bonds called for redemption shall become due and payable on such redemption date.

SECTION 54. All moneys deposited by the Company with the Corporate Trustee under the provisions of this Article X for the redemption of bonds or which the Company directs shall be applied by the Corporate Trustee to the redemption of bonds shall, subject to the provisions of Section 119 hereof, be held in trust for account of the holders of the bonds so to be redeemed, and shall be paid to them respectively, upon presentation and surrender of said bonds, with all unmatured coupons, if any, appertaining thereto. Coupons maturing on or prior to the redemption date shall remain payable in accordance with their terms. On and after such redemption date, if the moneys for the redemption of the bond