

JOHNSON-COE COMPANY, PRINTERS, TACOMA, WASH. 98104

Sheridan; Mr. Vinton, McMinnville; Mr. Cummins, McMinnville; Geo. H. Finney, Sheridan; A. J. Bowley, Sheridan; R. L. Eskridge, Sheridan; Perie Mark, Sheridan; Otto Heider, Sheridan; M. A. Stout, Sheridan; Mrs. Max O. Thies, Sheridan; E. C. Brown, Sheridan; O. D. Hamstreet, Sheridan, and Kenneth Miller, Sheridan. That the following offers have been received: First, an offer of \$2500 by Mrs. Max O. Thies, E. C. Brown and Geo. H. Finney on January 6, 1928, that offer to be accepted within thirty days, these same persons at the time an attempt was being made to reorganize the Sheridan State Bank or organize a new bank to take over all deposit liabilities, appraised said real estate at \$12,500 but upon further investigation have made the above cash offer; second, an offer of \$3000 by Otto Heider and Perie Mark of Sheridan for all of the said assets, made January 12, 1928, to be accepted within six days; third, an offer of \$2500 by R. L. Eskridge and Kenneth Miller on January 13, 1928, for immediate acceptance; fourth, an offer of \$2,000 net by Geo. H. Finney of Sheridan, for our equity in real estate, parcel number 6, known as the Shipley ranch;

And it further satisfactorily appearing to the Court that the said superintendent of banks continued his efforts further to get fair prices for the effects of said bank hereinafter described, and presented to the Circuit Court of Yamhill County, Oregon, a petition asking the court for an order fixing a time to receive bids on all of the assets belonging to said insolvent bank, either in separate parcels or as a whole, prior to said sale, and upon the reading of said petition the Court fixed Saturday, January 21st, 1928, at ten o'clock in the forenoon of said day, in the Circuit Court Room in the County Court House at McMinnville, Oregon, as the time and place for receiving bids on said property and for hearing objections to the making of said sale, if any; and that on said day at said time and place, the following persons offered the following sums for the following described property, to wit:

Loil Hamstreet, the unsold stock of said insolvent bank-----\$5.00

Otto Heider, claims and judgments as follows:

C. Roy Faulconer and wife, quit claim deed dated Oct. 4, 1926, covering residence and four lots in Sheridan, House now rented at \$15.00 per month. Prior lien of \$800.00 held by former President of the Bank, E. W. Haas. Bank also holds deficiency Judgment against Martha Faulconer, wife of C. Roy Faulconer, on Nebraska property said to be appraised at \$100,000.00 above existing indebtedness. Amount of original debt was \$1689.00. Sheridan property has an assessed valuation of \$910.00, and is described as Lots 3, 4, 5 and 6, Block 21, Faulconer's Second Add. to Sheridan, 1926 tax of \$66.61 has been paid. \$1506.84. Margaret Hintzen--this party is a widow living in Sheridan, owing a small home here, against whom judgment has been taken. Note upon which judgment secured was originally \$2,000.00, dated May 14, 1921, and judgment entered for \$1500.00.

Perie Mark, charged off notes, as follows: -----\$160.00

L. S. Alexander, executed Mar. 3, 1924, payable to bank, \$ 1200.00;
 L. B. Alexander, executed June 1, 1922, payable to bank, \$3000.00;
 R. D. Embrey, executed Dec. 6, 1926, payable to bank, \$ 500.00;
 R. D. Embrey, executed Jan. 7, 1927, payable to bank, \$700.00;
 Nora B. Farmer, executed Feb. 13, 1926, payable to bank, \$399.80;
 H. G. Funk, executed Mar. 20, 1926, payable to bank, \$2250.00;
 H. W. Locke, executed Dec. 10, 1926, payable to bank, \$47.76 (Total \$8097.56
 -----\$960.00

REAL PROPERTY

Parcel No. 1, Otto Heider, for city of Sheridan described as follows:
 Lots 1 and 2, Block 2, Chapman's Addition to the City of Sheridan,
 Yamhill County, Ore.-----\$1.00

Parcel No. 2, Otto Heider, for city of Sheridan described as follows:
 Lot 4 in Block 1, of the town of South Sheridan, Yamhill
 County, Oregon, as laid out and platted by P. M. Scroggin,
 -----\$2.00

Parcel No. 3, Edward Miller, described as follows:
 45 acres of land situated in the farm formerly owned
 by Noah F. Gregg which tract is in the N.W. corner of said
 farm and described as beginning at the N.W. corner of the 35 acre
 tract devised to Henry Gregg, thence south along the west line of
 the said 35 acre tract of land, the 45 acre tract devised to Elona
 Miller about 85 rods; thence W. and parallel with the north boundary