MORTGAGE RECORD-V

SKAMANIA COUNTY, WASHINGTON

necessary all of the acts required to be performed in such jurisdiction in the execution of the trusts hereby created shall be performed by the Individual Trustee acting alone. Except as it may be deemed necessary for the Individual Trustee solely to execute the trusts hereby created, the Trustee may solely have and exercise the powers and shall be solely charged with the performance of the duties hereinbefore declared on the part of the Trustees or either of them to be had and exercised or to be performed.

Section 12. In case it shall at any time be impossible or be deemed impossible by the Trustee for it lawfully to do or perform any act or acts necessary or expedient for the due execution of the trusts or due exercise of the trust powers hereby created and conferred, then and in every such case the Individual Trustee shall, with the consent in writing of said Trustee, have full power and authority to do and perform any such act or acts of whatever nature as if he had been hereby specifically thereunto authorized. Any and all acts so done by the Individual Trustee shall have the same effect as if done by thetsaid Trustee, and shall relieve the Trustee from any duty or obligation to do such act The Individual Trustee may act hereunder by attorney in fact, which may be the Trustee, if permitted by law.

Section 13. At any time or times, in order to conform to any laws of any State in which the Company now holds or at any time hereafter may hold any property, or if the Trustee shall be advised by counsel that it is necessary or prudent in the interest of the bondholders, the Company and the Trustee shall have power to appoint and shall unite in the execution, delivery and performance of all instruments and agreements necessary or proper to constitute another trust company or bank or banking institution, or one or more persons approved by the Trustee, either to act as co-trustee or co-trustees of all or any of the property subject to the lien hereof jointly with the Trustee, or to act as separate trustee or trustees of all such property or any part thereof. The Company and the Trustee shall have power, at any time, to remove any co-trustee appointed hereunder.

Section 14. The Trustees may raise and borrow money on the security of the "mortgaged property", or any part thereof, for the purpose of paying off or discharging any mortgage or charge for the time being charged on the "mortgaged property", or any part thereof, in priority to the lien of this Indenture; and in so doing the Trustees shall incur no personal liability. The Trustees may raise and borrow such moneys as aforesaid at such rate of interest and generally on such terms and conditions as they shall think fit, and may secure the repaying of the moneys so raised or borrowed, with interest on the same, by mortgaging or otherwise charging the "mortgaged property", or any part thereof, in such manner and form as the Trustees shall think fit.

Section 15. In case the Company shall fail seasonably to pay or to cause to be paid any tax, assessment or governmental or other charge upon any part of the "mortgaged property", the Trustee may pay such tax, assessment or governmental charge, without prejudice, however, to any rights of the Trustees or the bondholders hereunder arising in consequence of such failure; and any amount at any time so paid under this Section, with interest thereon from the date of payment at the highest rate borne by any bonds at the time "outstanding hereunder", shall be repaid by the Company upon demand, and shall become so much additional indebtedness secured by this Indenture, and the same shall be given a preference in payment over any of said bonds, and shall be paid out of the proceeds of any sale of the "mortgaged property", if not otherwise paid by the Company; but the Trustee shall be under no obligation to make any such payment unless it shall have been requested so to do by the holders of at least ten per cent (10%) of the aggregate principal amount of bonds "outstanding hereunder" and shall have been provided with adequate funds