

indemnity as provided in Section 1 of Article Fifteen hereof; and such notification, request and offer of indemnity are hereby declared in every such case at the option of the Trustees to be conditions precedent to the execution of the powers and trusts of this Indenture, and to any action or cause of action for foreclosure or for the appointment of a receiver or for any other remedy hereunder; it being understood and intended that no one or more holders of the bonds or coupons shall have any right in any manner whatsoever to affect, disturb or prejudice the lien of this Indenture by his or their action or to enforce any right hereunder except in the manner herein provided, and that all proceedings at law or in equity shall be instituted, had and maintained in the manner herein provided and for the equal benefit of the holders of all bonds "outstanding hereunder." Nothing in this Indenture contained shall, however, affect or impair the right of any bondholder which is absolute and unconditional to enforce the payment of the principal of and interest on any bond at and after the maturity thereof or the obligation of the company which is also absolute and unconditional to pay the principal of and interest on each of the bonds issued hereunder to the respective holders thereof at the time and place in said bonds and the appurtenant coupons expressed.

Section 18. In case the Trustees, or either of them, shall have proceeded to enforce any right under this Indenture by foreclosure, entry or otherwise, and such proceedings shall have been discontinued or abandoned for any reason, or shall have been determined adversely, then and in every such case the Company and the Trustees shall be restored to their former positions and rights hereunder with respect to the "mortgaged property," and all rights, remedies and powers of the Trustees shall continue as if no such proceedings had been taken.

Section 19. At any time hereafter before full payment of the bonds secured hereby, and whenever it shall deem it to be expedient for the better protection or security of such bonds (although then there shall be no default entitling the Trustee to exercise the rights and powers conferred by this Article), the Company, with the consent of the Trustees, may surrender and deliver to the Trustees full possession of the whole or of any part of the property, premises and interest hereby conveyed or intended so to be, for any period fixed or indefinite. In such event, the Trustees shall enter into and upon the premises so surrendered and delivered, and shall take and receive possession thereof for such period, fixed or indefinite, as aforesaid without prejudice, however, to the right, at any time subsequently when entitled thereto by any provision hereof, to insist upon and to maintain such possession, though beyond the expiration of any prescribed period, and the Trustees from the time of their entry, shall work, maintain, use, manage, control and employ the same in accordance with the provisions of this Indenture, and shall receive and apply the income and revenues thereof as provided in Section 4 of this Article.

ARTICLE FIFTEEN.

The Trustees.

Section 1. The Trustees hereby accept the trusts imposed upon them by this Indenture and each agrees to perform said trusts as an ordinarily prudent Trustee, but only upon and subject to the following expressed terms and conditions:

(a) The Trustees, and each of them, may execute any of the trusts or powers hereof and perform any duties required of them by or through attorneys, agents, receivers or employees, and shall be entitled to advice of counsel concerning all matters of trusts hereof and their duties hereunder, and may in all cases pay such reasonable compensation as they shall deem proper to all such attorneys, agents, receivers and employees as may reasonably be employed in connection with the trusts hereof. The Trustees, and each of