

therein stated, such cash may be withdrawn to the extent of sixty-six and two-thirds per cent (66 2/3%) of "net bondable expenditures for property additions" as shown by the pertinent certificate responsive to subparagraph (1) of this Section. Such withdrawal shall be made only upon receipt by the Trustee of

(1) A "certificate of net bondable expenditures for property additions" dated as of a date within sixty (60) days of the date on which such cash is to be withdrawn;

(2) A certificate dated as of the date of the withdrawal of such cash signed and verified by the President or a Vice-President and the Treasurer or an Assistant Treasurer of the Company stating that no default exists in reference to any of the covenants, agreements or provisions of the indenture;

(3) If there be included in such "certificate of net bondable expenditures for property additions" any "new gross expenditures" the documents required by (i), (ii) and (iii) of subparagraph (4) of Section 3 of Article Four.

ARTICLE SEVEN.

Redemption of Bonds.

Section 1. Whenever the Company shall determine to exercise any elective or optional right it may have to redeem bonds of a given series issued hereunder, it shall file with the Trustee not less than five (5) days prior to the first date upon which notice by publication of such redemption is permitted to be given, a "resolution" specifying the principal amount of and designating the series of bonds to be redeemed and shall, on or before the date fixed for redemption, deposit with the Trustee sufficient moneys to redeem such bonds and pay to the Trustee its proper expenses and charges in connection with such redemption.

Section 2. Whenever bonds of a given series which are to be redeemed pursuant to an elective or optional right of redemption or for the purpose of any sinking fund or because of any other requirement contained in the terms of their creation constitute less than all bonds "outstanding hereunder" of that series and whenever bonds which are to be redeemed as required by Section 3 of Article Eleven constitute less than all bonds "outstanding hereunder" the Trustee shall select by lot in any usual manner from all bonds "outstanding hereunder" of that series or all bonds "outstanding hereunder", as the case may be, the bonds to be so redeemed, each registered bond to be represented in such selection by a separate number for each \$1,000 of its principal amount; provided, however, that if such selection is to be made from bonds of one series and all bonds of that series "outstanding hereunder" are fully registered bonds registered in the name of one owner, then the Trustee need not make such selection by lot but may choose the bonds to be so redeemed in any manner which is most convenient to it or to such registered owner.

Section 3. Such selection shall be made by the Trustee not less than three (3) days prior to the first date upon which notice by publication for the purpose of the particular redemption for bonds of such series is permitted to be given. In case more than one series of bonds be "outstanding hereunder" and such selection is required to be made from bonds of all series, such selection shall be made by the Trustee not less than three (3) days prior to the ^{first} date upon which notice by publication for the purpose of the particular redemption is permitted to be given for bonds of any series "outstanding hereunder". The trustee shall within two (2) days following the date of such selection notify the Company in writing of the bonds so selected.

Section 4. Notices of redemption shall be given by the Company or by the Trustee in the name and on behalf of the Company by publication in one daily newspaper published and of general circulation in the City of Chicago, Illinois. Redemption notices for