

written instrument of transfer, in a form approved by the Trustee, executed by the registered holder thereof or by his duly authorized attorney, such bond shall be transferred upon such books. Upon presentation to the Trustee of any registered bond without coupons accompanied by written instrument of transfer, in a form approved by the Trustee and upon the surrender and cancellation of such bond, a new registered bond or bonds without coupons of the same series and maturity date and for the same aggregate principal amount, will be issued to the transferee in exchange therefor.

For any transfer of registered bonds without coupons, the Company, at its option, may require the payment of a sum sufficient to reimburse it for any tax or governmental charge, and in addition a further sum of not exceeding the cost of the preparation of each new bond, if any issued upon such transfer and the charges of the Trustee. All bonds surrendered in connection with any such transfer shall be forthwith canceled by the Trustee, and upon demand the Trustee shall deliver the same to the Treasurer of the Company or upon his written order.

Section 11. The Company and the Trustee may deem and treat the bearer of any bond issued hereunder, which shall not at the time be registered as hereinbefore provided, and the bearer of any coupon appertaining to any bond, whether or not such bond shall be registered, as the absolute owner of such bond or coupon, as the case may be, for the purpose of receiving payment of or on account of said bond or coupon and for all purposes, and neither the Company nor the Trustee shall be affected by any notice to the contrary.

The Company and the Trustee shall deem and treat the person in whose name any bond shall be registered as the absolute owner thereof for the purpose of receiving payment of or on account of, the principal of such bond, and for all other purposes except, in the case of coupon bonds, to receive payment of interest represented by outstanding coupons, and neither the Company nor the Trustee shall be affected by any notice to the contrary.

Section 12. Upon receipt by the Company and the Trustee of evidence satisfactory to them of the loss, theft, destruction or mutilation of any bond and its coupons, if any, hereby secured, and of indemnity satisfactory to them and upon surrender and cancellation of such bond and its coupons, if any, if mutilated, the Company may execute, and the Trustee may authenticate and deliver, a new bond of the same series and of like tenor, with its accompanying coupons, if any, to be issued in lieu of such lost, stolen, destroyed or mutilated bond and its coupons, if any. Such new bond and accompanying coupons, if any, may bear such endorsement as may be agreed upon ^{by} the company and the trustee. The Company may require the payment of a sum sufficient to reimburse it for all expenses in connection with the issue of each new bond and accompanying coupons, if any, under this Section.

Section 13. Until definite bonds of any series are ready for delivery, the Company may execute and the Trustee shall authenticate and deliver in lieu of such definitive bonds, temporary typewritten or printed bonds, in bearer form, substantially (so far as the terms thereof may be consistent with the provisions of the bonds of Series A) of the tenor of the bond hereinbefore described, with or without coupons, and with appropriate omissions, variations and insertions and with or without appropriate provisions with respect to registration of the principal of such bonds. Such temporary bonds may be in such denominations as the Company may determine. Until exchanged for definitive bonds, such temporary bonds shall be entitled to the lien and benefit of this Indenture. Upon such exchange, which shall be made at the principal office of the Trustee by the Company, at its own expense and without making any charge therefor, such temporary bonds shall be canceled, and if the Company so directs, incinerated by the Trustee, and upon the exchange