

MORTGAGE RECORD—V
SKAMANIA COUNTY, WASHINGTON

319

such series, authorized by resolution of the Board of Directors of the Company and delivered to the Trustee. Such supplemental indenture shall contain such lawful provisions consistent with the terms of this Indenture as the Board of Directors of the Company shall prescribe:

(1) With respect to the payment of the principal and interest on the bonds of such series without deduction for and/or with respect to reimbursement of specified taxes, assessments or other governmental charges;

(2) With respect to the right of the Company to redeem bonds of such series, the redemption price or prices, at which they may be redeemed and the time or times, the class or classes, and the manner of their redemption;

(3) With respect to serial maturities, exchangeability, convertibility or other special terms and conditions.

Section 8. Whenever requesting the authentication and delivery of any bonds issuable hereunder the Company shall (except where otherwise specified) furnish the Trustee, in addition to any other instruments elsewhere in this Indenture required, the following:

(1) A "resolution" requesting the Trustee to authenticate and deliver the bonds, specifying the series, maturities (if bonds of such series are of serial maturities), and principal amount of bonds called for, and designating the officer or officers of the Company to whom or upon whose order the bonds shall be delivered of which the authentication and delivery is called for.

(2) In case the bonds to be authenticated and delivered are of a series not theretofore created an indenture supplemental hereto authorized by a resolution of the Board of Directors, designating the new series to be created and prescribing:

- (a) The amount thereof to be initially issued;
- (b) The authorized denominations;
- (c) The date or dates of maturity thereof;
- (d) The place or places where principal and interest are to be paid;
- (e) The rate of interest and the dates on which interest is payable;
- (f) Provisions, if any, as to deduction and/or reimbursement of taxes;
- (g) Provisions, if any, with respect to sinking fund and rates of redemption for the purpose thereof;
- (h) The terms and rates of redemption, if redeemable;
- (i) The terms and rates of conversion, if convertible;
- (j) The terms and rates of exchange, if exchangeable;
- (k) Other particulars, if any, necessary to describe and define such series, within the provisions and limitations of this Indenture;

(l) Other provisions and agreements, if any, in respect thereof;

(m) The text of said bonds and coupons.

All bonds of such series which may be executed, authenticated and delivered hereunder shall conform to the terms expressed in such supplemental indenture.

(3) An "opinion of counsel" that all instruments furnished the Trustee conform to the requirements of this Indenture constitute sufficient authority under this Indenture for it to authenticate and deliver the bonds applied for and that all laws and requirements in respect of the authentication and delivery thereof by the Trustee have been complied with.

Section 9. All bonds issued hereunder and secured hereby from time to time shall be executed on behalf of the Company by its President or a Vice President, and its corporate seal shall be thereunto affixed, and attested by its Secretary or an Assistant Secretary.

The bonds shall then be delivered to the Trustee for authentication by it, and thereupon