

305.

Company in respect to such security. Subsequent series of said bonds may vary as to date, date of maturity, rate of interest and in other ways as in said Indenture provided or permitted.

This bond may be redeemed at the option of the Company at any time prior to maturity at the principal amount hereof plus accrued interest hereon to the date of such redemption, plus premiums equal to the following percentages of the principal amount hereof: If redeemed on or before June 1, 1942, 10%, if redeemed thereafter and on or before June 1, 1943, $9 \frac{2}{3}\%$, if redeemed thereafter and on or before June 1, 1944, $9 \frac{1}{3}\%$, if redeemed thereafter and on or before June 1, 1945, 9%, if redeemed thereafter and on or before June 1, 1946, $8 \frac{2}{3}\%$, if redeemed thereafter and on or before June 1, 1947, $8 \frac{1}{3}\%$, if redeemed thereafter and on or before June 1, 1948, 8%, if redeemed thereafter and on or before June 1, 1949, $7 \frac{2}{3}\%$, if redeemed thereafter and on or before June 1, 1950, $7 \frac{1}{3}\%$, if redeemed thereafter and on or before June 1, 1951, 7%, if redeemed thereafter and on or before June 1, 1952, $6 \frac{2}{3}\%$, if redeemed thereafter and on or before June 1, 1953, $6 \frac{1}{3}\%$, if redeemed thereafter and on or before June 1, 1954, 6%, if redeemed thereafter and on or before June 1, 1955, $5 \frac{2}{3}\%$, if redeemed thereafter and on or before June 1, 1956, $5 \frac{1}{3}\%$, if redeemed thereafter and on or before June 1, 1957, 5%, if redeemed thereafter and on or before June 1, 1958, $4 \frac{2}{3}\%$, if redeemed thereafter and on or before June 1, 1959, $4 \frac{1}{3}\%$, if redeemed thereafter and on or before June 1, 1960, 4%, if redeemed thereafter and on or before June 1, 1961, $3 \frac{2}{3}\%$, if redeemed thereafter and on or before June 1, 1962, $3 \frac{1}{3}\%$, if redeemed thereafter and on or before June 1, 1963, 3%, if redeemed thereafter and on or before June 1, 1964, $2 \frac{2}{3}\%$, if redeemed thereafter and on or before June 1, 1965, $2 \frac{1}{3}\%$, if redeemed thereafter and on or before June 1, 1966, 2%, if redeemed thereafter and on or before June 1, 1967, $1 \frac{2}{3}\%$, if redeemed thereafter and on or before June 1, 1968, $1 \frac{1}{3}\%$, if redeemed thereafter and on or before June 1, 1969, 1%, if redeemed thereafter and on or before June 1, 1970, $\frac{2}{3}$ of 1%, if redeemed thereafter and on or before December 1, 1970, $\frac{1}{3}$ of 1%, and if redeemed thereafter and prior to maturity without premium, all on the conditions and in the manner provided in the Indenture.

This bond also may become subject to redemption at any time at the prices specified in the preceding paragraph out of moneys deposited with or paid to the Trustee as a result of the taking under power of eminent domain of property subject to the lien of the Indenture, its sale or destruction by fire or other hazard, or out of moneys deposited with the Trustee pursuant to the requirements of the Indenture; all on the conditions and in the manner provided in the Indenture.

This bond is entitled to the benefit of a sinking fund provided for in the Indenture and is subject to redemption on June 1st of any year prior to maturity for the purpose of said sinking fund at the principal amount hereof plus accrued interest hereon to the date of such redemption plus a premium equal to the following percentages of the principal amount hereof: If redeemed on June 1, 1942, 6.80%, if redeemed on June 1, 1943, 6.66%, if redeemed on June 1, 1944, 6.52%, if redeemed on June 1, 1945, 6.37%, if redeemed on June 1, 1946, 6.21%, if redeemed on June 1, 1947, 6.06%, if redeemed on June 1, 1948, 5.89%, if redeemed on June 1, 1949, 5.72%, if redeemed on June 1, 1950, ^{5.54%} 5.54%, if redeemed on June 1, 1951, 5.36%, if redeemed on June 1, 1952, 5.17%, if redeemed on June 1, 1953, 4.98%, if redeemed on June 1, 1954, 4.77%, if redeemed on June 1, 1955, 4.56%, if redeemed on June 1, 1956, 4.35%, if redeemed on June 1, 1957, 4.12%, if redeemed on June 1, 1958, 3.89%, if redeemed on June 1, 1959, 3.65%, if redeemed on June 1, 1960, 3.40%, if redeemed on June 1, 1961, 3.14%, if redeemed on June 1, 1962, 2.87%, if redeemed on June 1, 1963, 2.60%, if redeemed on June 1, 1964, 2.31%, if redeemed on June 1, 1965, 2.01%, if redeemed on June 1, 1966, 1.71%, if re-