

if redeemed thereafter and on or before June 1, 1967, 1 2/3%, if redeemed thereafter and on or before June 1, 1968, 1 1/3%, if redeemed thereafter and on or before June 1, 1969, 1%, if redeemed thereafter and on or before June 1, 1970, 2/3 of 1%, if redeemed thereafter and on or before December 1, 1970, 1/3 of 1%, and if redeemed thereafter and prior to maturity without premium, all on the conditions and in the manner provided in the indenture.

This bond also may become subject to redemption at any time at the prices specified in the preceding paragraph out of moneys deposited with or paid to the Trustee as a result of the taking under power of eminent domain of property subject to the lien of the Indenture, its sale or destruction by fire or other hazard, or out of moneys deposited with the Trustee pursuant to the requirements of the Indenture; all on the conditions and in the manner provided in the Indenture.

This bond is entitled to the benefit of a sinking fund provided for in the Indenture and is subject to redemption on June 1st of any year prior to maturity for the purpose of said sinking fund at the principal amount hereof plus accrued interest hereon to the date of such redemption plus a premium equal to the following percentages of the principal amount hereof: If redeemed on June 1, 1942, 6.80%, if redeemed on June 1, 1943, 6.66%, if redeemed on June 1, 1944, 6.52%, if redeemed on June 1, 1945, 6.37%, if redeemed on June 1, 1946, 6.21%, if redeemed on June 1, 1947, 6.06%, if redeemed on June 1, 1948, 5.89%, if redeemed on June 1, 1949, 5.72%, if redeemed on June 1, 1950, 5.54%, if redeemed on June 1, 1951, 5.36%, if redeemed on June 1, 1952, 5.17%, if redeemed on June 1, 1953, 4.98%, if redeemed on June 1, 1954, 4.77%, if redeemed on June 1, 1955, 4.56%, if redeemed on June 1, 1956, 4.35%, if redeemed on June 1, 1957, 4.12%, if redeemed on June 1, 1958, 3.89%, if redeemed on June 1, 1959, 3.65%, if redeemed on June 1, 1960, 3.40%, if redeemed on June 1, 1961, 3.14%, if redeemed on June 1, 1962, 2.87%, if redeemed on June 1, 1963, 2.60%, if redeemed on June 1, 1964, 2.31%, if redeemed on June 1, 1965, 2.01%, if redeemed on June 1, 1966, 1.71%, if redeemed on June 1, 1967, 1.39%, if redeemed on June 1, 1968, 1.06%, if redeemed on June 1, 1969, .72%, and if redeemed on June 1, 1970, .37%, all on the conditions and in the manner provided in the Indenture.

Notice of any of the aforesaid redemptions, except sinking fund redemptions, shall be published once a week for two successive weeks in one daily newspaper published and of general circulation in the City of Chicago, Illinois, the first such publication to be not more than seventy (70) nor less than sixty (60) days prior to the date fixed for redemption; notice of sinking fund redemptions shall be published once in such newspaper not more than twenty (20) nor less than ten (10) days prior to the date fixed for redemption; all on the conditions and in the manner provided in the Indenture. If any of the bonds to be redeemed at the time of any redemption of bonds are fully registered bonds or are coupon bonds registered as to principal, notice of any such redemption shall be mailed to the registered owner of each such bond by registered mail, addressed to him at his registered address, not later than the last date on which the first notice by publication (or in the case of redemptions for sinking funds, the notice by publication) is required to be given; provided, however, that if all of the bonds to be redeemed are fully registered bonds and/or coupon bonds registered as to principal, published notice of such redemption need not be given. The Indenture provides, among other things, that notice of redemption having been duly given, this bond shall become due and payable upon the redemption date and, if the redemption price shall have been duly deposited with the Trustee, interest hereon shall cease to accrue from and after the redemption date, and that whenever the redemption price hereof shall have been duly deposited with the Trustee and notice of redemption shall have been duly given or