

#30384

Oregon-Washington Telephone Company to
Peoples Nat'l Bank of Wash. et al

This Indenture dated and entered into as of May 1, 1941 but actually executed and delivered the 21st day of May, 1941 by and between Oregon-Washington Telephone Company, a corporation duly organized and existing under and by virtue of the laws of the State of Oregon, having its principal office and place of business in the City of Hood River, County of Hood River and State of Oregon (hereinafter sometimes referred to as the "Company"), Party of the First part, and Peoples National Bank of Washington in Seattle, a National banking association duly organized, and existing under and by virtue of the National Banking Laws of the United States of America, having its principal office and place of business at 1414 Fourth Avenue, in the City of Seattle, County of King and State of Washington and E. L. Blaine, Jr., whose address is 1414 Fourth Avenue, Seattle, Washington, Parties of the Second Part, said Peoples National Bank of Washington in Seattle and E. L. Blaine, Jr. being hereinafter sometimes referred to as the "Trustees," said Peoples National Bank of Washington in Seattle being hereinafter sometimes referred to as the "Trustee", and said E. L. Blaine, Jr., being hereinafter sometimes referred to as the "Individual Trustee".

Whereas, The Company is duly authorized by law to issue, sell or otherwise dispose of its obligations for its lawful corporate purposes and to secure payment of such obligations by a Mortgage and Deed of Trust of and upon its properties, rights, privileges and franchises now owned or hereafter acquired; and

Whereas, the Company deems it necessary and advisable to borrow money from time to time to retire its obligations and for other proper corporate purposes, and to issue its bonds therefor, and to mortgage and pledge its property hereinafter described to secure the payment of said bonds, and to that end has authorized and directed the issue of its bonds from time to time limited in aggregate principal amount as hereinafter provided, to be designated as its First Mortgage Bonds, to be issuable in one or more series, to be coupon bonds registereable as to principal and fully registered bonds without coupons, to bear such date or dates, to mature on such date or dates, to bear interest at such rates and to contain and enjoy or to be subject to such provisions as shall be determined for each series by the Board of Directors of the Company prior to the issue thereof; and

Whereas, the Company has determined by due corporate action to provide for the immediate issuance, authentication and delivery of Five Hundred Thousand Dollars (\$500,000) in aggregate principal amount of said First Mortgage Bonds to be known as the Company's First Mortgage Bonds, Series A, 3 7/8%, to be in the form and tenor substantially as hereinafter set forth; and

Whereas, the execution and delivery of this Indenture and the issuance from time to time of bonds secured hereby as herein provided have been in all respects duly and validly authorized by the stockholders and Board of Directors of the Company; and

Whereas, each of the coupon bonds of Series A to be issued hereunder, the coupons to be attached thereto and the certificate of the Trustee to be endorsed on the bonds are to be substantially in the following forms respectively, to wit:

(Form of Series A Coupon Bond)

No. _____

\$ _____

Oregon-Washington Telephone Company. First Mortgage Bond, Series A, 3 7/8%. Due June 1, 1971.

Oregon-Washington Telephone Company, a corporation of the State of Oregon (hereinafter called the company), for value received, hereby promises to pay to bearer, or, if this bond be registered as to principal, then to the registered owner hereof, on the first day

Released
BK W
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