Without premium if redeemed on or after September 1, 1966.

Bonds of the 1969 Series shall also be redeemable in whole at any time, or in part from time to time, prior to maturity, upon like notice, either at the option of the Company by the application of cash deposited with the Corporate Trustee pursuant to any of the provisions of Section 39 hereof, provided that the date fixed for such redemption shall not be earlier than January 1 of the year in which such deposit of cash shall finally become due, or by the application of cash deposited with the Corporate Trustee pursuant to Section 64 hereof, at the principal amounts thereof and accrued interest to such date of redemption, without premium.

At the option of the holder and upon payment of the charge therefor provided for in Section 12 hereof, any coupon bonds of the 1969 Series upon surrender thereof with all unmatured coupons appertaining thereto at the office or agency of the Company in the Borough of Manhattan, The City of New York, New York, or in the City of Chicago, Illinois, shall be exchangeable for a like aggregate principal amount of fully registered bonds of the same series of authorized denominations; all such coupon bonds to be exchanged as aforesaid shall be in bearer form or, if registered, accompanied by a written instrument of transfer in form approved by the Company duly executed by the registered owner, or by his duly authorized attorney. At the option of the registered owner and upon payment of the charge therefor provided for in Section 12 hereof, any fully registered bonds of the 1969 Series, upon surrender thereof, for cancellation, at said office or agency of the Company together with a written instrument of transfer in form approved by the Company duly executed by the registered owner or by his duly authorized attorney, shall be exchangeable for a like aggregate principal amount of coupon bonds of the same series, with all unmatured coupons attached, or for a like aggregate principal amount of fully registered bonds of the same series of other authorized denominations. The bonds of the 1969 Series may bear such legends as may be necessary to comply with any law or with any rules or regulations made pursuant thereto or with the rules or regulations of any stock exchange or to conform to usage with respect thereto.

The holder of any coupon bond of the 1969 Series may have the ownership thereof registered as to principal at the office or agency of the Company in the Borough of Manhattan, The City of New York, or in the City of Chicago, and such registration noted on such bond. After such registration no transfer of such bond shall be valid unless made at either of said offices or agencies by the registered holder in person or by his duly authorized attorney and similarly noted on such bond; but the same may be discharged from registration by being in like manner transferred to bearer and thereupon transferability by delivery shall be restored; but such bond may again from time to time be registered or transferred to bearer in accordance with the above procedure. Such registration, however, shall not affect the negotiability of the coupons appertaining to such bonds, but every such coupon shall continue to be transferable by delivery merely and shall remain payable to bearer. Fully registered bonds of the 1969 Series shall also be transferable at said offices or agencies of the Company.

ARTICLE III.

General Provisions as to Issue of Bonds.

SECTION 20. The aggregate principal amount of bonds which may be secured by this Indenture shall be such aggregate principal amount as may now or hereafter from time to time be authenticated and delivered under the provisions hereof, and the parties to the obligations to be secured hereby shall be the Company, the Trustees hereunder (to the extent and as provided in this Indenture) and the respective owners of the