

tection of the mortgagee's interest. In no event is the right to such management and collection of such rents to affect or restrict the right of the mortgagee to foreclose this mortgage in case of default.

Time is material and of the essence hereof, and if default be made in the payment of the debt hereby secured or any installment thereof, or interest, or in the preformance of any of the covenants herein contained, then in such or any of said cases, the balance of unpaid principal with accrued interest, and all other indebtedness hereby secured, shall at the mortgagee's election, become immediately due, without notice, and this mortgage may be foreclosed.

In any suit to foreclose this mortgage, or in any suit or proceedings in which the mortgagee is obliged to defend or protect the lien hereof, the mortgagors agree to pay all costs and a reasonable sum as attorney's fees, which said fees shall be due and payable when suit is begun, and further agree to pay such reasonable costs of searching records and abstracting the same as may necessarily be incurred in foreclosing this mortgage or defending the same, which sums shall be secured hereby and including in any decree of foreclosure; the mortgagors further agree in any suit to foreclose this mortgage that a receiver may be appointed in any court having proper jurisdiction to take possession and control of the real property above described and all building thereon.

The mortgagors agree to furnish and leave with the said mortgagee during the existence of this mortgage and all renewals thereof, complete title evidence, which shall become the property of the purchaser at any foreclosure sale, and further agree that the said mortgagee shall be subrogated to the lien, though released of record, of any prior encumbrances on the said premises paid out of the proceeds of this loan.

Each of the covenants or agreements herein shall be binding upon all successors in interest of each of the mortgagors, and shall inure to the benefit of all successors in interest of the mortgagee.

Dated this 8th day of August, A. D. 1940.

R. R. Webster
Laura L. Webster

STATE OF OREGON)
) (ss
COUNTY OF MULTNOMAH)

This certifies, that on this 8th day of August A. D. 1940 before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within-named R. R. Webster and Laura L. Webster, husband and wife known to me to be the persons whose names are subscribed to the within instrument, and acknowledged to me that they executed the same freely and voluntarily for the purpose therein expressed.

In Testimony Whereof, I have hereunto set my hand and official seal the day and year last above written.

(Notarial seal affixed)

A. V. Lindgren
Notary Public for the State of Oregon. Residing at Portland. My commission expires 11-30-43.

Filed for record August 12, 1940 at 3-05 p.m. by Raymond C. Sly

Mabel D. Wasse
Skamania County Auditor.

#29264

Philip C. Bushach et ux to Federal Land Bank

Mortgage Reamortization agreement. (Loan No. 879)