

shown in such certificate as shall be allocated to such Property Additions retired in any Engineer's Certificate subsequently delivered to the Corporate Trustee, and in case such Property Additions shall not have been included in any Engineer's Certificate or Independent Engineer's Certificate theretofore furnished to the Corporate Trustee, the Cost and the Fair Value thereof shall be as shown, as of the time when they became Funded Property, in an Engineer's Certificate then delivered to the Corporate Trustee.

SECTION 5. The term "Funded Property" shall mean:

(1) all property, except property expressly excepted from the lien of this Indenture, owned by Northwestern Electric Company on August 31, 1939;

(2) all Property Additions to the extent that the same shall have been made the basis of the authentication and delivery of bonds under this Indenture;

(3) all Property Additions to the extent that the same shall have been made the basis of the release of property from the Lien of this Indenture, subject, however, to the provisions of Section 59 hereof;

(4) all Property Additions to the extent that the same shall have been substituted for Funded Property, as defined in this Section, otherwise than under the release or cash withdrawal provisions hereof;

(5) all Property Additions to the extent that the same shall have been made the basis of the withdrawal of any Funded Cash, as hereinafter defined, held by the Corporate Trustee hereunder or by the trustee or other holder of a Prior Lien as hereinafter defined, subject, however, to the provisions of Section 61 hereof;

(6) all Property Additions to the extent that the same shall have been made the basis of a credit or of the withdrawal of cash under the provisions of Section 38 hereof; and

(7) all Property Additions to the extent that the same shall have been made the basis of a credit under the provisions of Section 39 hereof.

All Funded Property that shall be retired on the books of the Company from plant account or abandoned, destroyed or released or otherwise disposed of free of the Lien of this Indenture shall for the purpose of Section 4 hereof be deemed Funded Property retired and for other purposes of this Indenture shall thereupon cease to be Funded Property but may at any time thereafter again become Funded Property.

The term "Funded Cash" shall mean:

(a) cash, held by the Corporate Trustee hereunder or by the trustee or other holder of a Prior Lien as hereinafter defined, to the extent that it represents the proceeds of insurance on or the release of or the taking by eminent domain of property, or the proceeds of property purchased by any governmental body or agency or its designee upon exercise of any right which it may have to purchase the same or designate a purchaser thereof or the proceeds of the release of obligations secured by purchase money mortgage which obligations have been delivered to the Corporate Trustee or to the trustee or other holder of a Prior Lien pursuant to Article XI hereof, or the proceeds of the payment to the Corporate Trustee or to such other trustee or holder of obligations secured by purchase money mortgage which obligations have been delivered to it pursuant to Article XI hereof, subject, however, to the provisions of Section 61 hereof;

(b) cash held at any time in any sinking or improvement fund or other similar device for the retirement of bonds of one or more series issued hereunder, other than cash deposited pursuant to Section 64 hereof, but when all bonds of such one or