

MORTGAGE RECORD—V
SKAMANIA COUNTY, WASHINGTON

161

debts ascertained to be worthless and charged off, or, a reasonable addition to the reserve for bad debts; depreciation, in accordance with the provisions of the State of Oregon corporate excise statute and the rules and regulations of the Oregon State Tax Commission thereunder; and, generally, all of the ordinary and reasonable operating expenses and fixed charges paid or incurred during the year in carrying on the business, including but not limited to, outlays for maintenance, repairs and rentals, and a reasonable allowance for salaries or other compensation for personal services actually rendered. Provided, that in computing the net earnings of the Company for the purpose of determining the obligation of the Company to pay interest on these debentures, any payments of interest on the debentures for the previous year shall not be taken into consideration.

Section 7. This trust deed need not be recorded at any time with any federal or state official for the purpose of evidencing the lien on the trade marks and brands.

IN WITNESS WHEREOF, the Company has caused its corporate name to be hereunto signed and its corporate seal to be hereunto affixed in twenty (20) counterparts, by its President and Secretary, they being thereto duly authorized; and the Trustee, to show its acceptance of the trusts hereby created, has likewise caused its corporate name to be hereunto signed and its corporate seal to be hereunto affixed by its duly authorized President and Secretary, all as of October 1, 1935.

(Corporate seal affixed)

COLUMBIA RIVER PACKERS ASSOCIATION, INC.

By W. L. Thompson
President

ATTEST: A. H. Whittle
Secretary

TITLE AND TRUST COMPANY

By A. L. Grutze
Vice President

(Corporate seal affixed)

ATTEST: Chas. R. Moulton
Secretary

STATE OF OREGON)
County of Multnomah) ss.

BE IT REMEMBERED, That on this 9th day of December, A. D. 1935, before me, the undersigned, a Notary Public in and for said County and State, personally appeared W. L. Thompson and A. H. Whittle, who, upon first being duly sworn, did depose and say, that he, the said W. L. Thompson, is the President, and he the said A. H. Whittle, is the Secretary, of Columbia River Packers Association, Inc., the within named corporation, and that the seal affixed to said instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its Board of Directors, and the said W. L. Thompson, and A. H. Whittle acknowledged said instrument to be the free act and deed of said corporation.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal this the day and year first in this my certificate written.

(Notarial seal affixed)

Marjory Willis
Notary Public for Oregon.

My commission expires 1-22-37.

STATE OF OREGON)
County of Multnomah) ss.

BE IT REMEMBERED, That on this 10th day of December A. D. 1935, before me, the undersigned, a Notary Public in and for said County and State, personally appeared A. L. Grutze