

Section 4. In the event that Title and Trust Company, or its successor hereunder, shall, at any time, merge or consolidate with another corporation, the corporation resulting from such merger or consolidation shall thereupon become and be the Trustee hereunder without the necessity of execution or filing or recording of any instrument, and without any action on the part of the Company or the holders of debenture bonds hereunder, anything herein contained to the contrary notwithstanding.

Section 5. The Trustee shall, at all times, keep the funds in its possession under this trust on deposit in a special trust account in a solvent bank in the City of Portland at the time operating under and protected by the Federal Banking Insurance Act, if such Act at the time be in operation, which funds shall be carried as a deposit to the credit of the Trustee, as Trustee under this trust indenture.

ARTICLE VIII.

Defeasance.

If the Company shall pay the principal and interest called for by the said debenture bonds and coupons at the time and the place herein specified, or if it shall at any time deliver to the Trustee for cancellation or destruction all the debenture bonds issued hereunder, together with all coupons thereunto belonging, and shall also pay all other sums payable hereunder, and shall keep, perform and observe all the covenants required to be kept, performed and observed by it according to the intent and meaning of this instrument, then and in such case all of the property, rights and interests hereby conveyed shall revert to the Company and this instrument shall thereupon become void, and the Trustee in such case, on demand of the Company and at its cost and expense, shall satisfy this instrument on the public records.

ARTICLE IX.

Internal Revenue Stamps.

Documentary Internal Revenue Stamps in the sum of \$952.10 are affixed to one counterpart of this instrument filed with the Trustee, and properly cancelled on execution and delivery hereof to obviate the necessity of so affixing stamps to the debenture bonds secured hereby.

ARTICLE X.

Agreement to Give Access to Property, Etc.

The Company agrees and covenants that it will, at all times, as long as this mortgage is in force, give to the Trustee and to its agents and representatives, when acting on the request of the holders of more than Twenty-five (25) per cent of the debenture bonds secured hereby and at the time outstanding, free access to all of its property, books of accounts, and vouchers, for the purpose of checking, at the expense of the Company, the correctness of any statements made by it, or for the purpose of making any investigation required by the Trustee. Once each year the Company shall cause an audit of its affairs to be made by an outside certified public accountant, or public accountant, satisfactory to the Trustee, and furnish a duplicate of said report to the Trustee. The Trustee, upon demand of the holders of more than Twenty-five (25) per cent of the debenture bonds secured hereby and then outstanding, shall have an audit of its affairs made at any time, at the expense of the Company, with like effect as for other advances made by the Trustee under the provisions of this indenture, and in like manner, and at the expense of the Company the Trustee may, at any time, upon the request of the holders of more than Twenty-five (25) per cent of the debenture bonds secured hereby and at the time outstand-