

or in any of said states or territories.

Section 9. The Company covenants that if it fails to pay any sum of money herein agreed to be paid by it, other than for principal and interest of said debenture bonds, the Trustee may pay the same, and the Company agrees that upon demand, it will repay all sums so paid by the Trustee with interest at the rate of seven per cent per annum thereon, and any and all sums so advanced by the Trustee are declared to be hereby secured by lien upon the trust property, prior to the debenture bonds hereby secured. The Trustee shall not be obliged by the terms of this provision to make any such payments.

Section 10. The Company covenants and agrees that it will comply with all applicable ordinances of any municipality in which any of its buildings may be situated, and will in the conduct of its business and in the operation, maintenance, construction or reconstruction of any buildings, obey all the laws of the United States of America, or any state or territory thereof or of any governmental subdivision or municipality in any such states or territories.

Section 11. The Company covenants and agrees that at all times during the life of the loan hereby secured and until all of the debenture bonds heretofore referred to shall have been paid in full, it will keep any and all buildings upon the real property hereinabove described, and any and all personal property and movables covered by this trust indenture, insured against loss by fire in responsible insurance companies. The Company covenants that it will pay the premiums for such insurance.

Section 12. The Company agrees that until said loan from Reconstruction Finance Corporation has been paid it will provide and maintain in good and responsible insurance companies suitable insurance as required by said Reconstruction Finance Corporation, its successors or assigns, upon vessels, ships and boats covered by this mortgage, and by said mortgage to the Reconstruction Finance Corporation, and after said Reconstruction Finance Corporation loan has been paid, it will carry similar insurance with loss payable to the Trustee hereunder, in reasonable amounts, which policies shall be payable to and deposited with said Trustee after said Reconstruction Finance Corporation loan has been paid. The Company further covenants that it will pay the premiums for all such insurance.

Section 13. Until said Reconstruction Finance Corporation loan has been paid all insurance policies on property covered by the mortgage securing said loan shall be delivered to said Reconstruction Finance Corporation, and thereafter any loss under said policies shall be payable to and said policies shall be delivered to the Trustee hereunder, and upon request by the Trustee with evidence of the payment of premiums therefor; and it is expressly agreed that in case of any loss under any such policy of insurance during the time said Reconstruction Finance Corporation loan, or any of it, is unpaid, the same shall be adjusted, collected and receipted for, applied or disbursed, as may be arranged between said Reconstruction Finance Corporation and the Company, and after said Reconstruction Finance Corporation loan has been paid, then, in case of any loss under any such policy of insurance, the Company and the Trustee may adjust, collect and receipt for all sums payable thereunder, and in their discretion may compromise any and all claims arising under any such policy. All money received by said Trustee under such policies, on account of loss by fire, or marine hazard, on the property included in the lien of this mortgage or deed of trust, shall be applied by the Trustee to the redemption of debenture bonds as provided in Article III hereof, unless within ninety (90) days after the receipt of said money the Company shall give written notice to the Trustee of the Company's desire and intention to repair, rebuild or restore the property damaged or destroyed. Upon such notice, duly given, and upon it appearing to the satisfaction of the Trustee that the proposed repairing, re-