

Also, all and singular the furniture, fixtures, tools, machines, machinery, apparatus, utensels, implements and equipment and each and every other article, thing and device of every kind, character and description whether herein in this mortgage specifically mentioned or described or not which are used by the Mortgagor in its business or kept or intended for use in its business at its said several stations, warehouses and premises hereinabove described or elsewhere and whether now owned by the Mortgagor or hereafter acquired by it for use in or connected with its said business of taking, packing, canning, handling, selling and dealing in and with fish and fish products;

Also, all patents, patent applications, trade marks, or trade names of the Mortgagor used in connection with its said business, and the good will and business of the Mortgagor in connection with which said patents, patent applications, trade marks and trade names are used or kept or intended for use;

Also, all and singular the equipment which the said Mortgagor may from time to time hereafter, during the continuance of this mortgage, add to or incorporate with its present holdings, or which shall from time to time, during the continuance of this mortgage, be brought in, upon or about the said business hereinabove described, shall be considered as included in this mortgage, and be subject to the provisions and covenants herein contained; and the said Mortgagor shall upon request execute a further mortgage of such after-acquired property in terms similar to these presents, to the intent that such after-acquired property shall be effectually held as a security for the payment of the debt hereby secured;

Also, all of the property-real, personal and mixed-of the Mortgagor constituting its plants and equipment for the carrying on of its business of dealing in fish and fish products located in the above mentioned various counties of Oregon and Washington, also in the Territory of Alaska, or elsewhere, and covered or intended to be covered by this and other separate mortgages of even date with this mortgage, all of which said mortgages are given to secure the same and identical debt for which this mortgage is given as security; there is, however, excepted from this mortgage any and all cash on hand or on deposit, accounts and bills receivable, choses in action, fish, fish products, merchandise, material and supplies.

#### ARTICLE I.

#### FORMS, ISSUANCE, CERTIFICATION AND REGISTRY OF DEBENTURE BONDS.

Section 1. The aggregate face value of the debenture bonds issued under this deed of trust or mortgage and secured hereby shall not exceed \$962,112.00. The debenture bonds and coupons shall be substantially in the form hereinabove set forth.

Section 2. The debenture bonds shall be executed by the Company and delivered to the Trustee, who shall thereupon certify them and deliver same to the depositing holders of debenture bonds and certificates of indebtedness entitled thereto under the provisions of said plan and said decree. Only such debenture bonds as shall have been certified by the Trustee and substantially in the form hereinabove recited shall be secured by this deed of trust or entitled to protection hereunder, and every such certificate of the Trustee upon any debenture bond purporting to be secured hereby shall be conclusive evidence that the debenture bond so certified has been duly issued hereunder and that the holder thereof is entitled to the benefit of the trust hereby created.

Section 3. In the event that any officer who shall have signed or sealed debenture bonds secured hereby shall cease to be such officer before the debenture bonds have been actually certified by the Trustee or delivered or issued, such debenture bonds may, nevertheless, be certified, delivered and issued with the same effect as though the officer signing or sealing them had continued in office. Coupons to be attached to all debenture bonds shall be authenticated by the engraved or lithographed facimile signature of the Treasurer of the Company on the date as of which said debenture bonds shall have been issued.

Section 4. The Trustee shall keep a register of the debenture bonds issued hereunder which shall be open to inspection by the Company, and upon presentation for such purpose, it shall register therein any debenture bonds issued under the provisions of this mortgage or deed of trust. Upon presentation of any registered debenture bonds with a written request for transfer executed by the registered holder, such debenture bonds shall be transferred upon the register. The Trustee may make reasonable regulations to satisfy itself as to the identity of the registered holder. Any debenture bonds which have once been registered may be registered to bearer in which case the transferability by delivery of such