

money is payable thereunder or therefor,

This debenture bond is not obligatory or in force or effect until the Trustee's certificate endorsed hereon shall be signed by the Trustee.

United States Internal revenue stamps in the sum of \$952.10, properly cancelled, are attached to the trust deed securing this issue of debenture bonds.

IN WITNESS WHEREOF, Columbia River Packers Association, Inc. has caused this debenture bond to be signed by its President and attested by its Secretary under its corporate name and seal, and interest coupons hereto attached to be authenticated by the facsimile signature of its Treasurer, this 1st day of October, A. D. 1935.

COLUMBIA RIVER PACKERS ASSOCIATION, INC.

ATTEST:

By _____
President

Secretary

(FORM OF COUPON)

Conditioned upon interest being payable under the terms and conditions of the debenture bond of the Columbia River Packers Association, Inc., to which this coupon is attached, reference to which is hereby made, the COLUMBIA RIVER PACKERS ASSOCIATION, INC., will pay to the bearer hereof at the office of Title and Trust Company, Portland, Oregon, or its successor, on the first day of October, 19__, the interest, if any, due hereon, from the earnings of the company during the annual period next preceding said date, which interest, under the terms of said debenture bond, shall not exceed the sum of \$____. This coupon is further subject to the previous redemption of said bond.

Treasurer

(Form of Trustee's Certificate)

It is hereby certified that the within debenture bond is one of the debenture bonds described in the deed of trust herein mentioned.

TITLE AND TRUST COMPANY, TRUSTEE,

By _____
Trust Officer

(Debenture Bonds numbered 621 to 1170 in each case both inclusive, differ from the above form, in that the debenture bonds so numbered are in each case in the sum of four hundred and eighty (\$480.00) dollars, and the maximum amount of interest payable on each coupon is the sum of \$9.60. Debenture bonds numbered 1171 to 1470, in each case both inclusive, differ from the above form, in that the debenture bonds so numbered are in each case in the sum of ninety-six (\$96.00) dollars, and the maximum amount of interest payable on each coupon attached is the sum of \$1.92. Debenture bonds numbered 1471 to 1670, both inclusive, differ from the above form in that debenture bonds so numbered are in varying amounts, each not more than \$960.00, and the total of which, when added to the debenture bonds above enumerated, aggregate the total sum secured hereby, and the maximum amount payable to each coupon attached to each such debenture bond is the sum of two (2%) per cent per annum on the face amount thereof.)

(Form of Registration)

Notice: There must be no writing on this form except
by the Trustee.

Date of Registration _____

Name and Address of
Registered Holder _____

Signature of Trustee _____

NOW, THEREFORE, in consideration of the premises, and of ONE DOLLAR (\$1.00) to it in hand paid, the receipt whereof is hereby acknowledged, and in order to secure the payment of the principal and interest of all debenture bonds at any time issued and outstanding under this instrument, according to their tenor and effect, and to secure the performance of all the covenants and conditions herein contained, and in pursuance of the resolutions of the stockholders and Board of Directors of the Company, aforesaid, COLUMBIA RIVER PACKERS ASSOCIATION, INC., does hereby grant, bargain, sell, transfer, assign, convey, and set over unto TITLE AND TRUST COMPANY, and to its successors and assigns, in the trusts hereby created, the following described real property:

Situate in the County of Clatsop, State of Oregon, to-wit:

Tract No. O. K. 1: Beginning at a point in the most Northerly boundary line of Taylor Avenue, in Taylor's Astoria, in Clatsop County, Oregon, at the most Southwesterly corner of a tract conveyed by Ione E. White, et al to A. V. Allen and C. B. Allen by deed dated December 29, 1903, which deed is recorded in Book No. 53 of Records of Deeds for Clatsop County, Oregon, at Page 20 thereof; and running thence