

II.

PERSONAL PROPERTY

All furniture, fixtures, machinery, and equipment, of whatsoever sort, now on or hereafter acquired by the Mortgagor and used in the conduct of the Mortgagor's motion picture theatre business, which said business is at this time being carried on under the name Lorin Theatre on the premises above described, and in which premises all of the hereinafter described personal property is at this time situated.

The personal property hereinabove mentioned and hereby mortgaged includes the following specific articles at this time now owned by the Mortgagor and used in said business, to-wit:

- 240 - More or less, theatre seats.
- 1 - High Power speaker and sound system.
- 1 - Foyer carpet.
- 1 - Box office chair.
- 1 - Cash box.
- 1 - Webber Amplifier
- 2 - Powers B Machines (part) (sound heads)
- 2 - 900 Mazda lamps.
- 2 - Steroptican lenzes.
- 12 - Thousand foot reels.
- 2 - Two thousand foot reels.
- 1 - Motion driven rewind
- 1 - 50 x 70 display frame
- 2 - 11 x 14 frames
- 1 - 24 sheet board
- 1 - Baumer board
- 1 - Stepladder

Also a semi-marquee and singer face sign, reading LORIN, in 24" to 12" letters illuminated with marine green Jr. Lumenarc. Mobilite border around front of marquee. Over all dimension approximately 3' x 12'9". Said sign being purchased under conditional sales contract whereby title is retained by Electrical Products Corporation of Oregon.

IN ADDITION to the real and personal property hereinabove mentioned or specifically described, this indenture also covers and includes:

(1) All other real and personal property, of whatsoever nature and wherever situated or kept, owned by the Mortgagor and used, or kept or acquired for use, in connection with the hereinabove mentioned business of the Mortgagor; and

(2) All other property of like nature to that hereinabove in this mortgage described which may hereafter be acquired by the Mortgagor. And the Mortgagor now covenants to:

(a) notify the Mortgagee immediately of the acquisition of any such additional property, and (b) execute forthwith upon request a further mortgage or mortgages in terms similar to these presents, with the intent and to the end that all such after-acquired property will be effectually held as security for the payment of the debt hereinafter mentioned.

BUT EXPRESSLY EXCLUDING from the operation of this indenture the following property and property rights: all notes, bills and accounts receivable.

TO HAVE AND TO HOLD the said real and personal property, with the appurtenances, unto the Mortgagee and its assigns FOREVER.

This conveyance, however, is intended as a mortgage, and is given to secure the payment to the Mortgagee, its successors and assigns, of the sum of FOUR THOUSAND DOLLARS (\$4,000.00) in lawful money of the United States, with interest thereon from date until paid at the rate of five per cent per annum, payable monthly, all according to the terms of a promissory note of even date herewith in the principal sum above stated, payable on or before five years two months from date hereof. with provisions (among others) for periodical payments upon principal and interest and for acceleration of all sums then due in certain contingencies.

Said note and this mortgage represent a loan made in response to the written application of the Mortgagor. As an inducement to the making and disbursement of the loan by the Mortgagee, the Mortgagor has made certain representations and has entered into various