

MORTGAGE RECORD—V
SKAMANIA COUNTY, WASHINGTON

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In Testimony Whereof, I have hereunto set my hand and notarial seal the day and year last above written.

(notarial seal affixed)

Ruby Yerrington
Notary Public for Oregon. My commission expires: June 23, 1942.

Filed for record March 22, 1940 at 10-40 a.m. by Raymond C. Sly

Mabel J. J. J.
Skamania County Auditor.

#28620

Louis Thun et ux to Federal Farm Mortgage Corporation

Mortgage Extension Agreement.

Original Borrower	State	County	Group	Cross-Ref	LBC Loan No.	lk
Louis Thun	Washington	Skamania	11-W	9708 37189	W-2369	11

This Agreement, made this 27th day of February, 1940, between Louis Thun and Emily Thun, husband and wife, hereinafter designated as Mortgagors, and the Federal Farm Mortgage Corporation, a corporation existing under the Act of Congress known as the Federal Farm Mortgage Corporation Act, hereinafter designated as Mortgagee, said Mortgagee having a district office in the Twelfth Farm Credit District at the office of The Federal Land Bank of Spokane, Spokane, Washington, Witnesseth:

That, whereas, by mortgage recorded in Book "T" of Mortgages, at page 269, records of Skamania County, State of Washington, Mortgagors, or their predecessors in interest, mortgaged to the Land Bank Commissioner, acting pursuant to Part III of the Emergency Farm Mortgage Act of 1933 and amendments thereto, the real property described therein, reference to which mortgage as so recorded is hereby made for the terms thereof and the description of said property, which mortgage is owned by the said Federal Farm Mortgage Corporation; and

Whereas, There is owing Mortgagee upon the debt secured by said mortgage the aggregate sum of \$1248.39 as of February 1, 1940, being the date as of which this agreement is effective; and

Whereas, the Mortgagors desire that the time for payment of installments upon said indebtedness be extended;

Now, Therefore, in consideration of the premises and the mutual promises of the parties hereto it is agreed:

That the said total sum now owing under said mortgage, as hereinabove set forth, shall be paid in 40 semi-annual installments payable on the first day of January and the first day of July in each year hereafter until said indebtedness shall be fully paid; the first such installment to be due and payable on the first day of July, 1940, and the last such installment to be due and payable on the first day of January, 1960; each of such installments, except the last, to be in the sum of \$31.21, the final installment to be in the sum of \$31.20; and that Mortgagors shall pay interest on all said installments at the rate of 5% per annum from the said date as of which this agreement is effective until paid, payable semi-annually on the said installment payment dates.

Extra payments on installments may be made at any time and, unless otherwise agreed in writing by Mortgagee, any such payments shall operate to reduce the balance owing and to discharge the debt evidenced hereby at an earlier date, but shall not alter the obligation to pay full semi-annual installments with interest as above provided until the debt is paid in full.

In consideration of the extension herein provided, Mortgagors hereby covenant and agree

Satisfied
BK V
Pg 635